



SpiceJet Limited
319 Udyog Vihar, Phase-IV,
Gurugram 122016, Haryana, India.
Tel: + 91 124 3913939
Fax: + 91 124 3913844

April 28, 2023

Corporate Service Department,
BSE Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

Subject: Initial Disclosure under SEBI Circular bearing no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 regarding fund raising by issuance of Debt Securities by Large Entities

Dear Sir/Madam,

This refers to circular issued by the Securities and Exchange Board of India bearing no. SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (the “**SEBI Circular**”) regarding fund raising by issuance of Debt Securities by Large Entities.

In this regard, we hereby confirm and declare that we are not a Large Corporate as per the applicability criteria specified under Para 1.2 of the SEBI Circular. Please find attached initial disclosure in terms of the SEBI Circular.

This is for your information and records.

Thanking you,

Yours truly,
For SpiceJet Limited

Chandan Sand
Sr. VP - (Legal) & Company Secretary

Encl.: As above



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Annexure- A

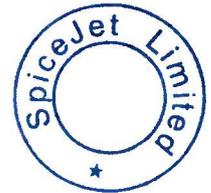
Initial Disclosure to be made by an entity identified as a Large Corporate

S. No.	Particulars	Details
1.	Name of the Company	SpiceJet Limited
2.	CIN	L51909DL1984PLC288239
3.	Outstanding borrowing of company as on March 31, 2023 (in Rs. Crore)	449.74
4.	Highest credit rating during the previous Financial Year along with name of the Credit Rating Agency	ACUITE B Stable Reaffirmed Acuité Ratings & Research Limited
5.	Name of stock exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

Chandan Sand
Sr. VP (Legal) & Company Secretary
Contact details: +91 124 3913939

Ashish Kumar
Chief Financial Officer
Contact details: +91 124 3913930



Date: April 28, 2023

Place: Gurugram

**In terms paragraph of 2.2(d) of the circular, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.*