



**SpiceJet Limited**  
319 Udyog Vihar, Phase-IV,  
Gurugram 122016, Haryana, India.  
Tel: + 91 124 3913939  
Fax: + 91 124 3913844

July 19, 2024

Department of Corporate Services,  
BSE Limited,  
Phiroz Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Reference: Scrip Code: 500285 and Scrip ID: SPICEJET**

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

This is to inform you that the Board of Directors of the Company in its meeting held on July 15, 2024 has agreed to transfer 15,000 equity shares of Re.1 each of SpiceTech System Private Limited (subsidiary of SpiceJet Limited) aggregating to 10% of total paid-up share capital of SpiceTech System Private Limited to Mr. Ashish Vikram (Chief Technology & Innovation Officer of SpiceJet Limited) to reward him towards his contribution in the growth of the Company.

Consequent upon above said transfer of shares, the Company shall hold 92,000 equity shares of Re.1 each of SpiceTech System Private Limited aggregating to 58% of total paid-up share capital of SpiceTech System Private Limited.

In this regard, please find attached disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and further dissemination.

Thanking you,

Yours truly,  
For SpiceJet Limited

Chandan Sand  
Sr. VP (Legal) & Company Secretary

Encl.: As above



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**Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 vis-à-vis proposed transfer 15,000 equity shares of Re.1 each of SpiceTech System Private Limited (subsidiary of SpiceJet Limited) to Mr. Ashish Vikram (Chief Technology & Innovation Officer of SpiceJet Limited)**

Name of the subsidiary	SpiceTech System Private Limited
The amount and percentage of the turnover or revenue or income and net worth contributed by subsidiary of the listed entity during the last financial year	Income: Rs. 224.18 million [0.25%] Net worth: Rs. (41.09) million [0.08%]
Date on which the agreement for sale has been entered into	July 15, 2024  [The Board of Directors of the Company has approved the transfer of shares on July 15, 2024]
The expected date of completion of sale/disposal	Within 15 days from the date of approval of Board of Directors.
Consideration received from such sale/disposal	Nil  The shares of subsidiary is being transferred to Mr. Ashish Vikram (Chief Technology & Innovation Officer of SpiceJet Limited) to reward him towards his contribution in the growth of the Company.
Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Mr. Ashish Vikram (Chief Technology & Innovation Officer of SpiceJet Limited).  He does not belong to the promoter/ promoter group/group companies.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	The transaction is not with related party.
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable