



**SpiceJet Limited**

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Gurugram 122016, Haryana, India.

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March 17, 2025

Department of Corporate Services,  
BSE Limited,  
Phiroz Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Reference: Scrip Code: 500285 and Scrip ID: SPICEJET**

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Spice Healthcare Private Limited, a Promoter Group Company, has exercised the option of converting 13,14,08,514 Warrants into an equivalent number of 13,14,08,514 Equity Shares of SpiceJet Limited (“**Company**”) as per the terms and conditions of the allotment of said Warrants.

Further, Mr. Ajay Singh, Promoter of the Company, has informed the Company of his intention to dispose upto 3.15 Crore equity shares of the Company and utilize the proceeds to enable Spice Healthcare Private Limited to partially fund the balance of 75% of the amount at the time of allotment of the equity shares pursuant to exercise of option to convert said warrants.

Consequent upon completion of aforesaid transactions, the consolidated shareholding of the Promoters Group in the Company will increase from present 29.11% to 33.47%.

It is proposed to convene a meeting of the Board/Board Committee of the Company on or before March 18, 2025 (Tuesday) for the purpose of allotment of such equity shares pursuant to the exercise of option to acquire equity shares in respect of aforesaid Warrants.

Further necessary disclosure in compliance with the provisions of the Companies Act, 2013, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 will be provided in due course.

This is for your information and necessary dissemination.

Thanking you,

Yours truly,  
For SpiceJet Limited

Chandan Sand  
Sr. VP (Legal) & Company Secretary