



SpiceJet Limited

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October 5, 2026

Department of Corporate Services,
BSE Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

Subject: Clarification/Confirmation on news item appearing in
"<https://www.ndtvprofit.com>"

Dear Sir/Madam,

This is with reference to your communication seeking clarification/confirmation on the news item published on the website of *NDTV Profit* on September 22, 2026, captioned “**SpiceJet Under Financial Scrutiny as DGCA Reviews Airline's Finances, Says Ram Mohan Naidu**”, and the consequent movement in the price of the Company’s securities.

In this regard, the SpiceJet Limited (“**Company**” or “**SpiceJet**”), after due examination of the matter, wishes to clarify as under:

Query No. 1: With respect to the news item and the reference to DGCA monitoring/review:

Response: The Company is aware of the regulatory monitoring/review by the Directorate General of Civil Aviation (“**DGCA**”) concerning the broader operational and financial position of the airline.

The Company would like to clarify that the aforesaid regulatory monitoring should not be construed or represented as a new declaration or finding of safety concerns against the Company. DGCA routinely undertakes safety audits, surveillance and spot checks of airlines as part of its regulatory oversight. SpiceJet has also undergone various such regulatory exercises in the past.

During 2024, DGCA conducted 266 spot checks on SpiceJet as part of enhanced surveillance, following which SpiceJet was removed from the enhanced surveillance regime after the identified deficiencies were suitably rectified.

Further, during 2025, SpiceJet was the only airline which recorded **zero Level 1 findings in DGCA safety audits**. In addition, the Company successfully renewed its **IATA Operational Safety Audit (IOSA)** certification in March 2025, following a comprehensive international audit of its operational management and control systems, with the certification being valid until March 2027.

Accordingly, the current regulatory monitoring/review relating to the Company’s broader operational and financial position may not be equated with, or represented as, a fresh finding of safety deficiencies against the Company.

Query No. 2: Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.

Response: The Company is not aware of any negotiations, arrangements or transactions of the nature referred to in the aforesaid news item which have not already been disclosed to the Stock Exchanges and which require disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR Regulations**”).

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Query No. 3: Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading?

Response: The Company is not aware of any material information, event or development relating to the aforesaid news item, other than information already available in the public domain or disclosed by the Company to the Stock Exchanges, which in the opinion of the Company requires disclosure under Regulation 30 of the SEBI LODR Regulations and which could explain the movement in the trading of the Company's securities.

The movement in the market price of the Company's securities is market-driven, and the Company is not in a position to comment on the specific reasons for such movement.

Query No. 4: In case of regulatory / legal proceedings please provide the information on initiation / outcome of the proceedings.

Response: As stated above, the Company is subject to the regulatory oversight and monitoring of DGCA in the ordinary course of its operations. The Company is not aware of any new regulatory or legal proceeding arising specifically from the aforesaid news item which has not already been appropriately disclosed to the Stock Exchanges, wherever required under applicable laws.

Query No. 5: Reason for non-disclosure under Regulation 30:

Response: Since the matters referred to in the aforesaid news item, to the extent known to the Company, do not constitute any new material event or information requiring disclosure under Regulation 30 of the SEBI LODR Regulations, there was no separate disclosure required to be made by the Company to the Stock Exchanges in relation thereto.

The Company has at all times endeavoured to comply with its disclosure obligations under the SEBI LODR Regulations and continues to make disclosures to the Stock Exchanges as and when required under the applicable regulatory framework.

The Company reiterates that **safety and regulatory compliance remain non-negotiable priorities for SpiceJet** and the Company continues to cooperate with the regulatory authorities and comply with all applicable requirements.

This clarification is being submitted to the Stock Exchanges in response to the aforesaid query and for dissemination to the investors and other stakeholders.

This is for your information and further dissemination.

Thanking you,

Yours truly,
For SpiceJet Limited

**Chandan
Sand**

Chandan Sand
Sr. VP (Legal) & Company Secretary

Digitally signed by Chandan Sand
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