



## Annexure IV

To,

The Chief General Manager  
Listing Operation,  
BSE Limited,  
20<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: Application for “In-principle approval” prior to issue and allotment of 11,25,06,725 equity shares be issued on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

We, KV & Company, Practicing Company Secretary [ICSI Firm Regd. No. S2014DE029000. ICSI Peer Review Certificate No. 5924/2024], have verified the relevant records and documents of SpiceJet Limited with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- None of the proposed allottee(s) has/ have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.
- None of the allottee does not hold any equity shares of the issuer for a period starting from the relevant date till the date of preferential allotment.
- The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from Relevant Date i.e. August 29, 2025 till (date of lock-in). The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder: Not applicable as none of the allottee is holding any pre-preferential shareholding.

Name of Proposed Allottee	DP ID *	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
			From	To		
NA	NA	NA	NA	NA	NA	NA

(\*) client id/ folio no in case allottee hold the securities in physical form

- None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and

other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.

- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company.”
- g) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2025-26 is not more than 5% of the post issue fully diluted share capital of the issuer except as per the table mentioned below:

S. No.	Name of the Proposed Allottees*	Maximum Number of Equity shares	Percentage on fully diluted basis
1.	SASOF II (J) Aviation Ireland Limited	2,47,82,921	1.62
2.	SASOF III (A6) Aviation Ireland DAC	1,76,66,684	1.16
3.	SASOF III (A19) Aviation Ireland DAC	1,18,93,731	0.78
4.	Fly Aircraft Holdings Seven Limited	1,11,01,421	0.73
5.	SASOF III (E) Aviation Ireland DAC	90,04,255	0.59
6.	Fly Aircraft Holdings One Limited	86,38,590	0.57
7.	SASOF III (A13) Aviation Ireland DAC	82,74,732	0.54
8.	SASOF III (C) Aviation Ireland DAC	72,89,121	0.48
9.	Citrine Aircraft Leasing Limited	55,21,179	0.36
		<b>10,41,72,634</b>	<b>6.83</b>

*\*These entities fall under persons acting in concert under same category and are required to be considered as one group.*

For KV & COMPANY,  
(Company Secretaries)

Vishant Kumar Jain  
(Proprietor)  
M.No-F9252, CoP-11568  
UDIN: F009252G001188738  
Date: 05/09/2025  
Place: New Delhi

**Note:** this certificate issued on the basis of data, information, and confirmation received from the company and their representative.