**FINANCIAL EXPRESS** 

## OPERATOR LIKELY TO FILE FOR PERMITS IN MARCH

# Navi Mumbai airport ops may start in May

SWARAJ BAGGONKAR Mumbai, February 26

THE NAVI MUMBAI International Airport (NMIA) is expected to start operations in May, as its operator Adani Airport Holdings prepares to file for necessary permits with the aviation regulator next month.

On Tuesday, officials of the Directorate General of Civil Aviation (DGCA) held a stakeholders'meet with officials of the Airports Authority of India (AAI) and the Bureau of Civil Aviation Security (BCAS) as well as executives of Adani Airport Holdings (AAHL) and City Industrial Development Corporation of Maharashtra (Cidco). This was the second meeting of the DGCA and the stakeholders for the permits. The Navi Mumbai airport is being built by a joint venture between AAHL and Cidco.

The greenfield airport, which will be later designed to have a capacity of 90 million passengers a year — making it the second-largest in the country was originally expected to start operations in December 2024. "The likely date that the airport will be opened is May 15. In the first week of March, on 5th or 6th, the aerodrome licence application will be placed by AAHL before us for approval," a DGCA official told FE.

An aerodrome licence is an official certification confirming that an airport meets the **ON THE RUNWAY** 

■ The airport is expected to handle

passengers and 2.6 million

capacity set at 20 million passengers

■ First phase to

see initial

■ Airport being built by a joint venture between Adani Airport **Holdings & Cidco** 

■ At full capacity, the airport will have 4 passenger terminals and 2 parallel runways



necessary safety, operational and infrastructural requirements for operations.

Two emails sent to AAHL seeking comments remained unanswered till the time of going to the press.

"We are satisfied with what was presented before us. But BCAS raised some issues concerning security. The airport operator said it will get back with a proper plan," the official said.

The inauguration date of the Navi Mumbai airport has already been pushed back thrice. After missing the December deadline, senior executives of

Adani Group deferred it to March and then to April.

It is important to streamline operations at NMIA since it has to bear the passenger load of T1 Chhatrapati Shivaji Maharaj International Airport (CSMIA) in Mumbai, which is slated to be dismantled and undergo a 3-4 year redevelopment phase. CSMIA is also run by Adani Group.

NMIA saw flight validation tests involving technical assessments, landings and takeoffs, testing of air traffic control systems and handling procedures of small and large aircraft.

## **PRODUCTION RAMP-UP**

■ Targeting to produce 4 MT of domestic crude oil and 5 bcm of gas in the next couple of years

drilling operations in the Kerala-Konkan region by October this year

Hopes to start

around 20 rigs and aims to increase this count to 24 in six months "Currently our acreage is about 60,000 sq kilometres and

Currently operates

would be OIL's major focus area going forward.

Oil India plans new blocks, global tie-ups

under OALP (Open Acreage In the current fiscal, OIL is Licensing Policy) 9th round, we targeting to produce 3.8 mtoe will get an additional 50,000 sq crude oil and 3.8 bcm of natural km of area, crossing 1 lakh sq gas. Oil India's annual produckm,"the source said, adding that tion growth rate has been exploration of offshore blocks increasing by 5-6% annually in

looking at 3.8 MTOE crude oil and 3.8 bcm of natural gas

For FY25, OIL is

In talks with Total Energies, Chevron, PTTEP and Petronas for tie-ups in exploration of offshore hydrocarbon blocks

the last few years.

them are showing interest to partner with us for offshore blocks won under the OALP 9th round and for the latest OALP 10th round of bidding." For new overseas ventures In addition to the increase in OIL plans to partner other local acreage and production, the peers, including ONGC Videsh

pany, and Petronas for partner

ships in exploration of offshore

mic studies and we are interact-

ing with a lot of international oil

companies like TotalEnergies,

Chevron, Petronas, PTTEP for

tie-ups,"the official said."Alot of

"We will be doing a lot of seis-

hydrocarbon blocks.

and Indian Oil Corp. "If we are company is also in discussions with several international oil going with an international companies, including TotalEncompany, we would prefer them to take operatorship of the ergies, Chevron, PTT Exploration and Production Public Comblock," said the official.

FROM THE FRONT PAGE

## India to flag carbon tax, data privacy in EU talks

HOWEVER, THE CARBON tax issue remains a key sticking point. While the EU maintains that it complies with WTO rules and is merely an extension of its domestic regulations to international trade, India argues that any concessions agreed upon in the FTA could be nullified due to CBAM, which allows for more products to be added to its scope over time.

**ARUNIMA BHARADWAJ** 

New Delh, February 26

STATE-OWNED OIL INDIA

(OIL) has drawn up a plan to aug-

ment its production of crude oil

and natural gas with several new

blocks expected to start produc-

produce 4 million tonne (MT) of

domestic crude oil and 5 billion

cubic metres (bcm) of gas in the

next couple of years, and hopes

to start drilling operations in the

Kerala-Konkan region by Octo-

ber this year, a top company

operating around 20 rigs and

aims to increase this count to 24

within the next six months.

The company presently is

executive told *FE*.

The company is targeting to

tion in the coming months.

"CBAM is not specifically on the agenda, but we recognise that the Indian side has raised specific concerns about CBAM and its potential impact. We are, of course, committed to addressing those concerns with

all affected parties globally," an EU official said on Tuesday. "We are keen to share our experience and the operation of CBAM with the Indian side, as we believe some concerns may be unfounded, and we are certainly ready to address them," the official added.

CBAM is set to take effect January 2026, with the transiperiod—requiring exporters to submit data to EU authorities— having begun on October 1, 2023. This is significant as India exports over 15 per cent of its total goods exports to the EU. In 2022-23, India exported goods worth CBAM will have an adverse



\$75 billion to the EU.

Delhi-based think tank Global Trade and Research Institute (GTRI) estimates that

Year ended Year ended

impact on India's exports of metals such as iron, steel, and aluminium products to the EU, translating into a 20–35 per cent tax on select imports into

Quarter ended

Consolidated

Six months period

the EU from January 1, 2026. "The product categories at risk due to the proposed sustainability-focused EU regulations include textiles, chemicals, selected consumer electronics products, plastics, and vehicles. These items accounted for 32% of India's exports to the EU in 2022, valued at approximately \$27 billion. If CBAM sectors are added to the list, then the exports of at-risk sectors amount to \$37 billion, which is approximately 43% of India's exports to the EU as of 2022,"the Council on Energy, Environment and Water (CEEW) said in a 2024 report.

## Swiggy Instamart halted delivery of non-veg items in select cities

New Delhi, February 26

PRESS TRUST OF INDIA

**SWIGGYINSTAMART HALTED** non-vegitems, including eggs, meat and fish, for delivery in select cities like Pune, Delhi, Hyderabad and Ahmedabad on the occasion of Mahashivratri on Wednesday, although the deliveries were restored by the evening in few cities, the quick commerce platform's app showed.

Sources said the decision to remove non-vegetarian items from the delivery menu in certain locations was taken to respect religious sentiments, as Swiggy Instamart is delivering the sacred Tandool Mahaprasad



Ladoos directly from the Shri Kashi Vishwanath Temple on Mahashivratri. Meanwhile, some users took to X to raise objection to the move, and shared screenshots to show non-veg items such as meat, fish and eggs being removed from the grocery section on Swiggy Instamart.

Available only on Instamart on Maha Shivratri, the Tandool Mahaprasad Ladoos are the same ladoos served at the Shri Kashi Vishwanath Temple. Instamart will deliver these ladoos to devotees across 40 cities in Delhi-NCR, Uttar Pradesh, Maharashtra, Gujarat, Karnataka, Rajasthan, Goa, and Madhya Pradesh, the company stated.

Instamart CEO Amitesh Jha said, "Maha Shivratri is a time of deep devotion, and we are honoured to bring this spiritual experience to our users' homes. The Tandool Mahaprasad holds profound significance for devotees during this auspicious time, and we're making it simpler than ever for them to receive these sacred offerings without compromising on authenticity."

### SpiceJet Limited

Regd Office: Indira Gandhi International Airport, Terminal 1D, New Delhi 110 037 CIN: L51909DL1984PLC288239

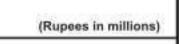
E-mail: investors@spicejet.com | Website: www.spicejet.com | Telephone: +91 124 391 3939 | Facsimile: +91 124 391 3888

Standalone

Quarter ended

Extract of Unaudited Standalone and Consolidated Financial Results for the quarter and six months period ended 30 September 2024

Six months period



Year ended

No.	Particulars	groundender burrechter.			. Interversions and the September 11 (		Character and an expedit	LACABORD DOLLARS AND STO	107(00000-000)1/555768455			Respectively resident and respective		260,225,254,045,0134,0010
		Unaudited 30-Sep-24	5 51.50 YES COLON COLOR		Unaudited 30-Sep-24	Unaudited 30-Sep-23	Audited 31-Mar-24	Audited 31-Mar-23	Unaudited 30-Sep-24	Unaudited 30-Jun-24	Unaudited 30-Sep-23	Unaudited 30-Sep-24	Unaudited 30-Sep-23	Audited 31-Mar-24
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(4,417.3)	1,499.6	(4.315.4)	(2,917.7)	(2,269.8)	(4,094.4)	(15,030.2)	(4,582.6)	1,581.9	(4,494.3)	(3,000.8)	(2,518.1)	(4,237.2)
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	(4,417.3)	1,499.6	(4,315.4)	(2,917.7)	(2,269.8)	(4,094.4)	(15,030.2)	(4,582.6)	1,581.9	(4,494.3)	(3,000.8)	(2,518.1)	(4,237.2)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(4,417.3)	1,499.6	(4,315.4)	(2,917.7)	(2,269.8)	(4,094.4)	(15,030.2)	(4,582.6)	1,581.9	(4,494.3)	(3,000.8)	(2,518.1)	(4,237.2)
5	Total Comprehensive Income for the period [Comprising Profit /(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(4,475,4)	1,504.4	(4,284.5)	(2,971.0)	(2,239.1)	(4,042.4)	(15,031.3)	(4,635.5)	1,586.3	(4,461.0)	(3,049.3)	(2,485.6)	(4,183.8)
6	Total Comprehensive Income for the period [Comprising Profit /(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] attributable to :													
	- Owners of the holding company	- 52	192	S2 ]	1,2		100		(4,632.1)	1,587.5	(4,456.7)	(3,044.6)	(2,481.0)	(4,174.7
	- Non-controlling interests		8	8	- 8	12	<b>a</b>	¥	(3.4)	(1.3)	(4.2)	(4.7)	(4.6)	(9.1)
7	Equity share capital	12,816.9	7,934.1	6,841.4	12,816.9	6,841.4	7,834.1	6,018.5	12,816.9	7,934.1	6,841.4	12,816.9	6,841.4	7,834.1
8	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the year ended March 31, 2023	182	82	8	14	- 1	(33,692.5)	(38,334.5)	g	2;		2	2	(60,007.4
9	Earnings Per Share (of Rs.10/- each) (not annualized)													
	a) Basic (Rs)	(5.21)	1.90	(6.89)	(3.57)	(3.70)	(6.17)	(24.97)	(5.41)	2.01	(7.18)	(3.67)	(3.10)	(6.39)
	b) Diluted (Rs)	(5.21)	1.72	(6.89)	(3.57)	(3.70)	(6.17)	(24.97)	(5.41)	1.82	(7.18)	(3.67)	(3.10)	(6.39)



The above is an extract of the detailed format of unaudited Standalone and Consolidated Financial Results for the quarter and six months period ended 30 September 2024, filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Unaudited Standalone and Consolidated Financial Results for the quarter and six months period ended 30 September 2024 are available on the Company's website www.spicejet.com and on the website of the Stock Exchange www.bseindia.com

Place: Gurugram, Haryana Date: 25 February, 2025

For SpiceJet Limited

Chairman and Managing Director

Ajay Singh



**पर्य हो बर्गावतानु भी की इन्होंव** 

#### TENDER NOTICE

Sealed Tenders are invited from reputed PR Agencies for "Selection of PR Agency in the Bank" for enabling its Public Relations services. For details of the RFP, refer Tenders on Bank's website https://punjabandsindbank.co.in. Any further changes related to the said Tender shall be published on Bank's website only.

Date: 27.02.2025 Asstt. General Manager (PR)



#### TRANSFER OF NPA LOAN EXPOSURES TO ARCs & OTHER PERMITTED TRANSFEREES THROUGH e-AUCTION UNDER SWISS CHALLENGE METHOD

Indian Overseas Bank (IOB) Invites Expression of Interest from ARCs and Other Permitted Transferees for the proposed transfer of NPA loan Exposures in respect of the accounts: 1) M/s Avon Life Sciences Ltd. (New name: M/s Kobo Biotech Ltd.) (ARMB-Mumbai/ Mumbai) 2) M/s Arch Pharmalabs Pvt. Ltd. (ARMB / Mumbai) under Swiss challenge method on "as is where is" and "as is what is" basis "without any recourse" to the Bank.

Interested eligible bidders are requested to intimate their willingness to participate in the e-Auction scheduled on 14.03.2025 by way of an "Expression of Interest" to the email id saletoarc@iobnet.co.in on or before 04.03.2025.

For further details please visit our Bank's website (www.iob.in) -> click on TENDERS → ARC-Cell → Notification dated 26.02.2025 for accounts: 1) M/s Avon Life Sciences Ltd. (New name: M/s Kobo Biotech Ltd.) (ARMB-Mumbai/ Mumbai) 2) M/s Arch Pharmalabs Pvt. Ltd. (ARMB / Mumbai) IOB reserves the right to cancel or modify the process and amend any of the terms of the notification at any stage and the same will not necessarily be carried out through advertisement but will be notified directly on the Bank's website.

Place : Chennai Date : 26.02.2025

GENERAL MANAGER

#### SpiceJet Limited

Regd Office: Indira Gandhi International Airport, Terminal 1D, New Delhi 110 037 CIN: L51909DL1984PLC288239

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Extract of Unaudited Standalone and Consolidated Financial Results for the guarter and nine months period ended 31 December 2024

(Rupees in millions)

S.	Particulars	Standalone							Consolidated						
		Quarter ended			Nine mont	hs period	Year ended	Quarter ended			Nine months period		Year ended		
No.		Unaudited 31-Dec-24	Unaudited 30-Sep-24	Unaudited 31-Dec-23	Unaudited 31-Dec-24	Unaudited 31-Dec-23	Audited 31-Mar-24		Unaudited 30-Sept-24		Unaudited 31-Dec-24	Unaudited 31-Dec-23	Audited 31-Mar-24		
1	Total revenue from operations	12,310.7	9,110.4	19,035.7	38,376.2	53,306.0	70,499.7	12,370.4	9,148.5	19,145.0	38,601.3	53,469.2	70,853.1		
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	249.7	(4,417.3)	(3,014.6)	(2,668.0)	(5,284.4)	(4,094.4)	202.7	(4,582.6)	(2,987.8)	(2,798.1)	(5,505.9)	(4,237.2)		
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	249.7	(4,417.3)	(3,014.6)	(2,668.0)	(5,284.4)	(4,094.4)	202.7	(4,582.6)	(2,987.8)	(2,798.1)	(5,505.9)	(4,237.2)		
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	249.7	(4,417.3)	(3,014.6)	(2,668.0)	(5,284.4)	(4,094.4)	202.7	(4,582.6)	(2,987.8)	(2,798.1)	(5,505.9)	(4,237.2)		
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	262.7	(4,475.4)	(2,999.1)	(2,708.3)	(5,238.2)	(4,042.4)	214.3	(4,635.5)	(2,972.4)	(2,835.0)	(5,457.9)	(4,183.8)		
6	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] attributable to :														
	- Owners of the holding company	ä		123	25	- 21	12	215.9	(4,632.1)	(2,970.8)	(2,828.7)	(5,451.7)	(4,174.7)		
	- Non-controlling interests	22		TES .	7	2	1 to 1	(1.7)	(3.4)	(1.6)	(6.3)	(6.2)	(9.1)		
7	Equity share capital	12,816.9	12,816.9	6,843.4	12,816.9	6,843.4	7,834.1	12,816.9	12,816.9	6,843.4	12,816.9	6,843.4	7,834.1		
8	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the year ended March 31, 2024.	925	WEI	M29	Ę	200.00	(33,692.5)	82	82	1/27		191	(60,007.4)		
9	Earnings Per Share (of Rs.10/- each) (not annualized)														
	a) Basic (Rs)	0.19	(5.21)	(4.41)	(2.74)	(8.29)	(6.17)	0.16	(5.41)	(4.37)	(2.87)	(8.64)	(6.39)		
	b) Diluted (Rs)	0.18	(5.21)	(4.41)	(2.74)	(8.29)	(6.17)	0.15	(5.41)	(4.37)	(2.87)	(8.64)	(6.39)		



Place: Gurugram, Haryana

Date: 25 February, 2025

The above is an extract of the detailed format of unaudited Standalone and Consolidated Financial Results for the quarter and nine months period ended 31 December 2024, filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months period ended 31 December 2024 are available on the Company's website www.spicejet.com and on the website of the Stock Exchange www.bseindia.com. For SpiceJet Limited

> Ajay Singh Chairman and Managing Director

financialexp.epapr.in





