

After 9 months, MeitY unblocks VLC Media Player website

SOUMYARENDRA BARIK
New Delhi, November 14

THE MINISTRY OF Electronics and IT (MeitY) has lifted the ban on the website of VLC Media Player, nearly nine months after first issuing directions to block the website of VideoLAN, the non-profit that operates VLC Media Player and from where the application can be downloaded.

In October, MeitY had sent a letter to VideoLAN detailing the reasons behind blocking its website in the country, saying that the site was censored for allegedly communicating with servers of a previously banned app, called Onmyoji Arena, which was transferring sensitive personal data of Indians to a "hostile country", *The Indian Express* had first reported. MeitY's letter had come after VideoLAN, with assistance from the Delhi-based digital rights group Internet Freedom Foundation, had issued a legal notice to the ministry seeking to know the reasons for which the site had been blocked in India. On Monday, the ministry sent an email to VideoLAN saying that the "competent authority has approved unblocking the domain videolan.org." *The Indian Express* has learnt. While the email did not entail any reason as to why it decided to lift the ban on VideoLAN's website, it came after VideoLAN sent a detailed response to MeitY's October letter, explaining the issues with MeitY's reasoning. Last week, the government also convened a virtual hearing where representatives of VideoLAN, this paper has learnt. In its response to MeitY, sent on November 6, VideoLAN denied claims that its website was communicating to servers in the "hostile country". It said that its website does not transmit any user data to its servers, which are all located in the geographical territory of France, with the sole exception of the name of the operating system and its version.

"On VideoLAN's servers, we host the VideoLAN website, a bug tracker and a mechanism for VLC Media Player to check for the current version and ask the user to update the application, if the version announced on our server is newer than the version installed by the user," the organisation is learnt to have told the ministry, according to sources. "This is done to increase safety and cybersecurity of users, since latest versions of applications have enhanced security features and fixes for bugs."

Employers scaling back remote work option

90% of companies in India say economic downturn threatens flexible work

BISWAJIBAN SHARMA
New Delhi, October 14

THE PANDEMIC DROVE companies worldwide to shut their offices and adopted the flexibility of remote and hybrid working options, but those jobs may be drying up, a new study shows.

According to LinkedIn's October 2022 Global Talent Trends report, employers are scaling back remote offerings in anticipation of an economic downturn, even as flexibility remains a top priority for job seekers. A new global C-level research shows flexibility and employee benefits introduced during the pandemic are now at risk due to the ongoing economic uncertainty. Nine out of every 10 business leaders surveyed in India say the current economic climate could threaten flexible working (91%), while other areas of work life such as learning and development (90%) and employee wellbeing (89%) are most likely to be affected too.

CHANGING TRENDS

■ Nine out of every 10 leaders say the current economic climate may threaten flexible working

■ Flexibility was listed as the third most important priority to candidates

■ The US leads the remote work trend globally

"This year we are seeing a slower pace of growth, as the economy comes back down to earth after a meteoric rise last year in one of the fastest recoveries we have ever seen," LinkedIn chief economist Karin Kimbrough said in the report. "Nevertheless, labor-market dynamics remain tight. However, employees still hold the power to demand more from their employers when it comes to salary, flexibility, and benefits. But this power balance is likely to start leveling out in the coming months," Karin added.

Flexibility was listed as the third most important priority to candidates, after compensation and balance, according to a LinkedIn survey conducted in August 2022. The data further found that the US leads the remote work trend globally, followed by the UK, Germany, and India, based on number of applicants for remote-friendly jobs.

Even with a shrinking number of remote jobs, Jennifer Shapley — LinkedIn's vice-president of global talent acquisition — said she anticipates job flexibility will remain a major priority for candidates.

OWNER OF MICROBLOGGING PLATFORM TAKES JIBE AT CRITICS

Being Elon Musk not easy: Twitter chief at G20 forum

AGENCIES
October 14

IT'S NOT EASY being Elon Musk. That was the message the new Twitter owner and billionaire head of Tesla and SpaceX had for younger people who might seek to emulate his entrepreneurial success.

Be careful what you wish for, Musk told a business forum in Bali on Monday when asked what an up-and-coming Elon Musk of the East should focus on.

"I'm not sure how many people would actually like to be me. They would like to be what they imagine being me, which is not the same, he continued.

I mean, the amount that I torture myself, is the next level, frankly.

Musk was speaking at the B-20 business forum ahead of a summit of the Group of 20 leading economies taking place on the Indonesian resort island.

He joined the conference by video link weeks after completing his heavily scrutinised takeover of Twitter.

He had been expected to attend the event in person, but Indonesian government minister Luhut Binsar Pandjaitan, who's responsible for coordinat-



ELON MUSK
CEO, TESLA & SPACEX

I'm not sure how many people would actually like to be me. They would like to be what they imagine being me, which is not the same. I mean, the amount that I torture myself, is the next level, frankly.

I mean, oh, man. I have too much work on my plate, that is for sure. We do think that making a much more affordable vehicle would make a lot of sense and we should do something. There's no way to make every one happy, that's for sure.

ing preparations for the summit, said Musk could not attend because he's preparing for a court case later in the week.

He's got plenty else to keep himself busy. "My workload has recently increased quite a lot," he said with a chuckle in an apparent reference to the Twitter deal.

"I mean, oh, man. I have too much work on my plate, that is for sure."

The businessman appeared in a darkened room, saying there had been a power cut just before he connected. His face, projected on a large screen over the summit hall, appeared to glow red as it was reflected in what he said

was candlelight a visage he noted was so bizarre.

While Musk was among the most anticipated speakers at the business forum, his remarks broke little new ground.

Only the moderator was able to ask questions.

The Tesla chief executive said the electric carmaker would consider making a much cheaper model when asked about lower-cost options for developing countries like India and G-20 host Indonesia.

We do think that making a much more affordable vehicle would make a lot of sense and we should do something, he said.

Musk also reiterated a desire

to significantly boost the amount and length of Twitter's video offerings, and share revenue with people producing the content, though he didn't provide specifics.

He bought Twitter for \$44 billion last month and quickly dismissed the company's board of directors and top executives.

He laid off much of the rest of the company's full-time workforce by email on Nov. 4 and is now eliminating the jobs of outsourced contractors who are tasked with fighting misinformation and other harmful content.

Musk has vowed to ease restrictions on what users can say on the platform.

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NOTICE OF POSTAL BALLOT/E-VOTING TO THE MEMBERS

Members of the Company are hereby informed that a Postal Ballot Notice ("Notice"), seeking members' consent on the resolutions as set out in the said Notice has been sent on **14th November, 2022** by e-mail to all the Members, whose name appears on the Register of Members/ List of Beneficial Owners maintained by the Depositories as on **cut-off date i.e. Friday, 11th November, 2022** and who have registered their e-mail addresses in respect of electronic holdings with the Depositories through the concerned Depository Participants and in respect of physical holdings with Alankit Assignments Limited, the Registrar and Share Transfer Agent of the Company ("RTA/Alankit").

The Notice is also available at Company's website www.ircon.org under the section INVESTORS and on the website of National Securities Depository Limited (NSDL) viz. www.evoting.nsdl.com and at the website of Stock Exchange i.e. BSE Limited (BSE) and National Stock Exchange of India Limited (NSE).

In compliance with MCA, circulars, the hard copy of the Notice along with Postal Ballot forms and pre-paid business envelope have not been sent to the Members. Accordingly, the communication of the assent or dissent of the Members on this Postal Ballot would take place through remote e-voting only.

Members who have not registered their e-mail addresses are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent, Alankit Assignments Limited, 20B, Anarkali Complex, Jhandewalan Extension, New Delhi-110055 or by mail to rtat@alankit.com.

The Company is providing facility for voting by e-voting to all the Members of the Company to enable them to cast their votes electronically on the items mentioned in the Notice. For this purpose, the Company has engaged the services of NSDL.

Members whose names appear on the Register of Members/ List of Beneficial Owners as on Friday, 11th November, 2022 will be considered for the purpose of voting and each Member's voting rights shall be in proportion to his/her share of the paid-up equity share capital of the Company. Any person who is not a shareholder as on the cut-off date should treat this Notice for information purpose only.

All the Members are therefore hereby informed that:

- Remote e-voting period will commence on **Tuesday 15th November, 2022** at 9:00 Hours (IST) and ends on **Wednesday, 14th December, 2022** at 17:00 Hours (IST).
- Shri Sachin Agarwal, Practising Company Secretary (Membership No. F5774), partner, and failing him Ms Garima, Practising Company Secretary (Membership No. A27100) of M/s Agarwal S. & Associates, Company Secretaries, have been appointed as Scrutinizer for conducting the e-voting process in accordance with the law in fair and transparent manner.
- In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020990 and 1800 22 44 30 or send a request to (Ms. Sarita Mote, Assistant Manager, NSDL) at evoting@nsdl.co.in

The resolutions, if passed by requisite majority, shall be deemed to have been passed on **Wednesday, 14th December, 2022**. The results of the voting by Postal Ballot will be announced on or before **Friday, 16th December, 2022**. The results of the Postal Ballot will be posted on the website of the Company at www.ircon.org and on website of NSDL at www.evoting.nsdl.com and will also be communicated to the Stock Exchanges i.e. NSE & BSE.

For Ircon International Limited
Sd/-
Ritu Arora
Company Secretary & Compliance Officer

Place: New Delhi
Date: 14th November, 2022

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Azadi Ka
Amrit Mahotsav

Focussing on sustainable habitat development

Fulfilling affordable housing aspirations

Extract of Statement of Unaudited Financial Results (Standalone & Consolidated) for the Quarter/Half Year Ended 30th September, 2022

Particulars	STANDALONE					CONSOLIDATED					(₹ in Crore)
	Quarter ended		Half year ended		Year ended	Quarter ended		Half year ended		Year ended	
	30.09.22	30.09.21	30.09.22	30.09.21	31.03.22	30.09.22	30.09.21	30.09.22	30.09.21	31.03.22	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Total Income from Operations (Net)	1,738.61	1,736.92	3,487.88	3,527.23	6,954.08	1,738.61	1,736.92	3,487.88	3,527.23	6,954.08	
Net Profit for the Period (before tax & exceptional items)	532.00	496.71	1,084.78	1,040.56	2,345.94	531.96	496.66	1,084.69	1,040.46	2,345.75	
Net Profit for the Period before tax (after exceptional items)	532.00	496.71	1,084.78	1,040.56	2,345.94	531.96	496.66	1,084.69	1,040.46	2,345.75	
Net Profit for the Period after tax (after exceptional items)	396.35	370.45	808.11	775.07	1,716.60	396.31	370.40	808.02	774.97	1,716.41	
Total Comprehensive Income for the period (comprising Profit for the period (after tax) and other comprehensive income (after tax))	392.43	373.37	816.18	788.98	1,714.68	392.39	373.32	816.09	788.88	1,714.49	
Paid up Equity Share Capital (FV - 10/- each)	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	
Other Equity (excluding Revaluation Reserve)	N.A.	N.A.	N.A.	N.A.	12,466.42	N.A.	N.A.	N.A.	N.A.	12,466.92	
Securities Premium Account	N.A.	N.A.	N.A.	N.A.	1.26	N.A.	N.A.	N.A.	N.A.	1.26	
Net Worth	N.A.	N.A.	N.A.	N.A.	14,468.32	N.A.	N.A.	N.A.	N.A.	14,466.82	
Paid up Debt Capital/ Outstanding Debt*	-	-	-	-	61,552.63	-	-	-	-	61,552.63	
Debt Equity Ratio	N.A.	N.A.	N.A.	N.A.	4.09	N.A.	N.A.	N.A.	N.A.	4.09	
Earning Per Share (FV - 10/- each) (Not annualised)											
i) Basic	1.98	1.85	4.04	3.87	8.57	1.98	1.85	4.04	3.87	8.57	
ii) Diluted	1.98	1.85	4.04	3.87	8.57	1.98	1.85	4.04	3.87	8.57	
Debt Redemption Reserve** (as at year end)	N.A.	N.A.	N.A.	N.A.	3,125.18	N.A.	N.A.	N.A.	N.A.	3,125.18	

* Outstanding Debt excluding Ind As Adjustments ** Debt Redemption Reserve as on 31st March 2022 respectively.

NOTES:

- The above financial results of the company have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on 14th November, 2022. These financial results have also been limited reviewed by the Statutory Auditors of the Company.
- The above is an extract of the detailed format of quarterly/half yearly Financial Results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. The full format of the financial results are available on the websites of BSE Limited (www.bseindia.com/corporates), National Stock Exchange of India Limited (www.nseindia.com/corporates) and the same is also available on the company's website (www.hudco.org.in).
- The other line items referred in regulation 52(4) of the Listing Regulation, pertinent disclosures have been made to the websites of BSE Limited (www.bseindia.com/corporates), National Stock Exchange of India Limited (www.nseindia.com/corporates) and the same is also available on the company's website (www.hudco.org.in).
- There is no change in the accounting policy during the quarter/half year, hence there is no impact on net profit/loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies.

Place: New Delhi
Date: 14th November, 2022

For and on behalf of the Board of Directors
Sd/-
D. Guhan
(Director Finance)

REGISTERED OFFICE: Hudco Bhawan, Core 7A, India Habitat Centre, Lodhi Road, New Delhi- 110003 • www.hudco.org.in

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SpiceJet Limited

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Extract of Unaudited Standalone and Consolidated Financial Results for the quarter and six months period ended 30 September, 2022

(Rupees in millions)

S. No.	Particulars	Standalone						Consolidated					
		Quarter ended		Six months period ended		Year ended	Quarter ended		Six months period ended		Year ended		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22	
1	Total income from operations	19,526.2	24,567.7	13,426.0	44,093.8	24,323.3	65,573.3	19,544.7	24,571.8	13,454.4	44,116.4	24,704.4	66,035.9
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(8,378.8)	(7,888.3)	(5,617.0)	(16,267.1)	(12,907.8)	(16,480.1)	(8,332.3)	(7,836.2)	(5,705.6)	(16,168.4)	(13,016.8)	(16,668.1)
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	(8,378.8)	(7,888.3)	(5,617.0)	(16,267.1)	(12,907.8)	(17,254.7)	(8,332.3)	(7,836.2)	(5,705.6)	(16,168.4)	(13,016.8)	(17,442.7)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(8,378.8)	(7,888.3)	(5,617.0)	(16,267.1)	(12,907.8)	(17,254.7)	(8,332.3)	(7,836.2)	(5,705.6)	(16,168.4)	(13,016.8)	(17,442.7)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(8,347.7)	(7,879.4)	(5,571.4)	(16,227.0)	(12,858.0)	(17,219.0)	(8,299.9)	(7,827.3)	(5,660.1)	(16,127.2)	(12,967.0)	(17,410.1)
6	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax) attributable to :												
	-Owners of the Holding Company	-	-	-	-	-	-	(8,300.8)	(7,828.4)	(5,660.0)	(16,129.2)	(12,967.0)	(17,408.2)
	-Non-controlling interests	-	-	-	-	-	-	0.9	1.1	0.0	2.0	(0.0)	(1.9)
7	Equity share capital	6,018.5	6,018.0	6,013.9	6,018.5	6,013.9	6,018.0	6,018.5	6,018.0	6,013.9	6,013.9	6,018.5	6,018.00
8	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the year ended March 31, 2022						(48,902.3)						(49,418.7)
9	Earnings Per Share (of Rs. 10/- each) (not annualized)												
	a) Basic (Rs)	(13.92)	(13.11)	(9.34)	(27.03)	(21.46)	(28.69)	(13.84)	(13.02)	(9.49)	(26.89)	(21.63)	(29.01)
	b) Diluted (Rs)	(13.92)	(13.11)	(9.34)	(27.03)	(21.46)	(28.69)	(13.84)	(13.02)	(9.49)	(26.89)	(21.64)	(29.01)

Notes:

- The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter and six months ended 30 September, 2022, filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Unaudited Standalone and Consolidated Financial Results for the quarter and six months ended 30 September, 2022 are available on the Company's website www.spicejet.com and on the website of the Stock Exchange www.bseindia.com.

Place: Gurugram, Haryana
Date: 14 November, 2022

For SpiceJet Limited
Sd/-
Ajay Singh
Chairman and Managing Director