



## FAMILIARISATION PROGRAMMES FOR INDEPENDENT DIRECTORS

### 1. PURPOSE

Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “**Listing Regulations**”) stipulates that the company shall familiarise the Independent Directors about the company, nature of the industry in which the company operates, business model of the company, their roles, rights, responsibilities etc., through various programmes. Accordingly the Board of Directors of SpiceJet Limited (the “**Company**”) has adopted this Familiarisation Programmes for Independent Directors of the Company.

### 2. FAMILIARISATION PROCESS

- a) The Company shall at the time of appointment of new director shall handover him a presentation containing information about the Company, Memorandum and Articles of Association, Annual Reports for previous three years, Investor Presentations, recent Media Releases etc.

The appointment letter issued to Independent Directors shall *inter- alia* sets out the expectation of the Board from the appointed director, their fiduciary duties and the accompanying liabilities that come with the appointment as a director of the Company.

- b) Independent Directors shall be provided with necessary documents/brochures, reports and internal policies to enable them to familiarise with the Company's procedures and practices.
- c) Periodic presentations shall be made at the Board and Board Committee Meetings, on business and performance updates of the Company, global business environment, business strategy and risks involved. Detailed presentations on the duties and responsibilities of Independent Directors and the Company's business segments shall also be made at the separate meetings of the Independent Directors held during the year.
- d) Each director of the Company has complete access to any information relating to the Company. Independent Directors shall have the freedom to interact with the Company's Management. They shall be given all the documents sought by them for enabling a good understanding of the Company, its various operations and the industry segments of which it is a part.
- e) Visits to the Company's Offices (if required) shall be organised by the Company for the directors to enable them to understand the operations of the Company.
- f) The Company shall circulates news and articles related to the industry and the Company on a regular basis and also provide specific regulatory updates from time to time to all directors of the Company.

### **3. MISCELLANEOUS**

- a) The Board of Directors of the Company will review this program and make revisions as may be required.
- b) This program shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.