



SpiceJet Limited
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August 16, 2022

Department of Corporate Services,
BSE Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

Subject: Settlement Agreement with Aircraft Lessors

Dear Sir,

We are pleased to announce that the Company has entered into settlement agreement with aircraft lessor Goshawk Aviation Limited and its affiliated leasing entities namely Wilmington Trust SP Services (Dublin) Limited, Sabarmati Aviation Leasing Limited and Falgu Aviation Leasing Limited related to two (2) Boeing 737 MAX aircraft and one (1) Boeing 737-800 NG aircraft.

The parties have agreed to settle all their disputes under and related to the aircraft lease agreements for 3 aircraft. The agreement, the terms of which are confidential, ends all litigation proceedings between the parties. All proceedings, including before the UK Court and Execution Proceedings before the Delhi High Court will be withdrawn accordingly.

This will allow the entry into service of two (2) more fuel-efficient Boeing 737 MAX aircraft into our fleet.

This is for your information and further dissemination.

Thanking you.

Yours truly,
For SpiceJet Limited

Chandan Sand
Sr. VP (Legal) & Company Secretary