

Coronavirus to affect global economy more than SARS: IHS Markit

PRESS TRUST OF INDIA
New Delhi, February 7

THE OUTBREAK OF coronavirus will have a larger negative effect on the global economy than the SARS (Severe Acute Respiratory Syndrome) outbreak in 2003, as any slowdown in the Chinese economy would send not only ripples but waves across the globe, IHS Markit said on Friday.

"Coronavirus will have a larger negative effect on the global economy than the SARS outbreak in 2003. At the time of SARS, China was the sixth-largest economy, accounting for only 4.2% of the world GDP. China is now the world's second-largest economy, accounting for 16.3% of world GDP. Therefore, any slowdown in the Chinese economy sends not ripples but waves across the globe," IHS said.

If the current and unprecedented confinement measures in China stay in place until the end of February, and are lifted progressively beginning in March, the resulting economic impact will be concentrated in the first half of 2020, with reduction of global real GDP of 0.8% in Q1 and 0.5% in Q2, it



said. In this scenario, the coronavirus and resulting measures will reduce global real GDP by 0.4% in 2020.

On the other hand, if confinement measures begin to lift on February 10, the impact on global GDP will be more limited, resulting in a 0.1% reduction in global GDP growth in 2020 and 0.4% reduction in China's annual growth.

China's GDP has risen dramatically since SARS and its impact on the world economy is much larger now.

"The slower down in Chinese growth may be a significant drag on global growth. In 2002, China contributed 23% of world GDP growth, while in 2019, China contributed an estimated 38% of the world growth," IHS said.

Put in place screening, quarantine systems: Govt to 12 major ports

PRESS TRUST OF INDIA
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THE GOVERNMENT ON Friday said it has directed all 12 major ports to immediately put in place screening, detection and quarantine system for disembarking seafarers and

cruise passengers as a preventive measure against the coronavirus outbreak.

India has 12 major ports - Kandla, Mumbai, JNPT, Mormugao, New Mangalore, Cochin, Chennai, Ennore, Chidambarnar, Visakhapatnam, Paradip and Kolkata (including

Halda) which handle approximately 61% of the country's total cargo traffic.

The Ministry of Shipping said it has issued necessary directions to the 12 major ports to "place a screening, detection and quarantine system immediately for disembarking seafarers or cruise passengers".

Directions have also been issued to ports to procure N-95 masks as well as thermal scanners to screen passengers, besides obtaining self-declaration from arriving crews/passengers, it said in a statement.

"Between January 27 and February 6, 2020, 85 ships from China and 4,274 passengers have been screened."

Major ports have taken a number of steps, including issuing standard operating procedure (SoP) for surveillance of vessels and crew

besides management of passengers, it added.

The measures include isolation wards at port hospital and premises, throat swab collection by district authority and referral to higher centres in severe cases, the government said.

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EXTRACT OF THE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019 (₹ in Crore)

S. No.	Particulars	STANDALONE RESULTS						CONSOLIDATED RESULTS					
		FOR THREE MONTHS ENDED		FOR NINE MONTHS ENDED		FOR THE YEAR ENDED	FOR THREE MONTHS ENDED		FOR NINE MONTHS ENDED		FOR THE YEAR ENDED		
		31-DEC-2019 (Un-Audited)	30-SEP-2019 (Un-Audited)	31-DEC-2018 (Un-Audited)	31-DEC-2019 (Un-Audited)	31-DEC-2018 (Un-Audited)	31-MAR-2019 (Audited)	31-DEC-2019 (Un-Audited)	30-SEP-2019 (Un-Audited)	31-DEC-2018 (Un-Audited)	31-DEC-2019 (Un-Audited)	31-DEC-2018 (Un-Audited)	31-MAR-2019 (Audited)
1	Total Income from Operations	1,527.58	1,738.65	1,657.07	4,905.16	5,047.62	6,881.91	1,544.74	1,755.61	1,673.07	4,955.11	5,107.51	6,956.06
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	302.12	353.21	386.60	980.30	1,205.23	1,688.88	299.12	330.67	373.55	955.13	1,170.96	1,648.97
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	302.12	(507.84)	386.60	119.25	1,205.23	1,688.88	299.12	(530.38)	373.55	94.08	1,170.96	1,648.97
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	175.49	(322.02)	274.68	81.30	863.10	1,215.41	179.34	(332.71)	275.60	89.14	866.43	1,224.59
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	175.30	(322.15)	274.17	80.85	863.98	1,213.55	179.09	(332.90)	275.01	88.47	867.11	1,222.66
6	Equity Share Capital	304.65	304.65	243.72	304.65	243.72	304.65	304.65	304.65	243.72	304.65	243.72	304.65
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						10,063.22						10,025.25
8	Earnings Per Share (of Rs. 5/- each) (for continuing and discontinued operations) -												
	1. Basic (Rs.)	2.88	(5.29)	4.51	1.33	14.17	19.95	2.94	(5.46)	4.52	1.46	14.22	20.10
	2. Diluted (Rs.)	2.88	(5.29)	4.51	1.33	14.17	19.95	2.94	(5.46)	4.52	1.46	14.22	20.10

The Standalone and Consolidated Financial results of the Company for the quarter and nine months ended December 31, 2019 have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on February 07, 2020. The statutory auditors of the Company have carried out limited review of the above results for Quarter and nine months ended December 31, 2019.

Note:-The above is an extract of the detailed format of Quarter and nine months ended Financial Results for December 31, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and nine months Financial Results are available on the Stock Exchanges websites www.nseindia.com, www.bseindia.com and on company's website www.concorindia.com.

Place : New Delhi
Date : 07th February, 2020

For & on behalf of the Board of Directors
Sd/-
(Manoj Kumar Dubey)
Director (Finance)

SpiceJet Limited

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NOTICE
Notice is hereby given pursuant to Regulation 47(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a Meeting of the Board of Directors of the Company will be held on Friday, the 14th day of February, 2020 to consider and approve the unaudited standalone and consolidated financial results of the Company for the third quarter ended December 31, 2019.
The notice to the stock exchange communicating the above is available on the website of the stock exchange where the shares of the Company are listed viz. www.bseindia.com and on the Company's website viz. www.spicejet.com.

For SpiceJet Limited
Sd/-
Chandan Sand
Date : February 7, 2020
Place : Gurugram
Sr. VP (Legal) & Company Secretary

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REVIEWED FINANCIAL RESULTS FOR THE THIRD QUARTER / NINE MONTHS ENDED 31.12.2019 (₹ in Lakhs)

Particulars	Standalone				Consolidated			
	Quarter ended 31.12.2019 (Reviewed)	Nine Month ended 31.12.2019 (Reviewed)	Quarter ended 31.12.2018 (Reviewed)	Year ended 31.03.2019 (Audited)	Quarter ended 31.12.2019 (Reviewed)	Nine Month ended 31.12.2019 (Reviewed)	Quarter ended 31.12.2018 (Unaudited)	Year ended 31.03.2019 (Audited)
Total income from Operations (Net)	604,967.85	1,518,054.06	411,232.27	1,749,469.90	605,193.33	1,518,806.85	411,229.12	1,750,408.99
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	72,263.41	107,503.20	1,598.06	(804,868.53)	72,455.19	108,171.08	1,578.46	(803,999.97)
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	72,263.41	107,503.20	1,598.06	(804,868.53)	72,455.19	108,171.08	1,578.46	(803,999.97)
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	42,067.67	65,371.66	6,053.07	(633,298.30)	42,082.70	65,733.65	5,993.48	(632,529.89)
Paid up Equity Share Capital (Face Value of Rs.2/- each)	119,883.68	119,883.68	50,691.92	119,883.68	119,883.68	119,883.68	50,691.92	119,883.68
Reserves (excluding Revaluation Reserve as shown in the audited Balance sheet of previous year)	1,446,384.50	1,446,384.50	986,592.68	1,446,384.50	1,451,349.56	1,451,349.56	990,789.36	1,451,349.56
Earnings Per Share (before and after Extraordinary items) (Not Annualized) (of Rs.2/- each)								
Basic:	0.70	0.78	0.25	(30.06)	0.70	1.10	0.31	(30.03)
Diluted:	0.70	0.78	0.25	(30.06)	0.70	1.10	0.31	(30.03)

Earning Per Share for the quarter not annualized
Note: The above is an extract of the detailed format of Quarterly/Nine Months Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Nine Months Financial Results are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and Bank's website www.corpbank.com.

For and on behalf of Board of Directors
Sd/-
Birupaksha Mishra
Executive Director
Sd/-
P V Bharathi
Managing Director & CEO

Place : Mangaluru
Date : 7th February, 2020

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