

HOUSE PANEL DIKTAT

Twitter head told to appear on Feb 25

PRESS TRUST OF INDIA
New Delhi, February 11

THE PARLIAMENTARY PANEL on information technology has summoned the head of microblogging site Twitter to appear before it on February 25, the committee's chairman Anurag Thakur said on Monday.

Committee members took a serious note about the Twitter CEO Jack Dorsey not appearing before it on Monday. While representatives of Twitter's India office reached the meeting venue, they were not called in for deliberations by the panel, according to sources.

The panel decided to call Twitter officials against the backdrop of growing concerns about safeguarding citizens' data privacy and possibility that social media could be used to interfere in elections.

Ahead of the Lok Sabha elections, the government has been warning social media platforms of strong action if any attempt was made to influence the country's electoral process through



Twitter CEO Jack Dorsey

undesirable means.

On Saturday, Twitter in a statement had cited "short notice of the hearing" for its CEO Dorsey not being able to attend the Monday meeting.

The committee's chairman and BJP MP Thakur on Monday said Twitter head and other representatives have been "summoned" to appear before the panel on February 25. There was no immediate comment from Twitter.

The panel was scheduled to hear the views of the representa-

tives of the Ministry of Electronics and IT and Twitter on 'safeguarding citizens rights on social/online news media platforms'.

Earlier scheduled for February 7, the meeting was postponed to Monday to give more time to Twitter CEO and other senior officials to make themselves available, sources had said last week.

On Monday, sources said the panel would be meeting next on February 26. The heads of social media platforms like Facebook might also be asked to appear before it on February 26 but a final call is yet to be taken, they added.

Facing heat over allegations of political bias in the country, Twitter last week said it was committed to remain unbiased and that its product as well as policies are never based on political ideology.

The government has been taking a strong view of misuse of social media platforms and is also proposing to amend IT rules to curb fake news and increase accountability of such apps.

Train 18's Delhi-Varanasi AC chair car ticket to cost ₹1,850, executive class price at ₹3,520

PRESS TRUST OF INDIA
New Delhi, February 11

TRAVELLING BETWEEN DELHI and Varanasi on board India's fastest train, the Vande Bharat Express or Train 18, will cost passengers ₹1,850 in the chair car class, while it will be ₹3,520 in the executive class, including the catering charges, a senior railway official said on Monday.

On the return journey, the chair car (CC) ticket will cost ₹1,795 and the executive class (EC) ticket will be priced at ₹3,470, the official said.

While the chair car fares are 1.5 times the base price of Shatabdi trains running the same

distance, the executive class fares are 1.4 times that of the base fare of first class air conditioned seating in the premium train, official sources said.

The semi-high speed train, which is scheduled to be flagged off by Prime Minister Narendra Modi on February 15, is India's first engineless train.

The ticket fares between Delhi and Kanpur (447 km) will be ₹1,150 in the chair car and ₹1,245 in EC, between Delhi and Prayagraj (642 km) the price will be ₹1,480 and ₹2,935 for CC and EC, respectively. Between Kanpur and Prayagraj (195 km) the price for CC will be ₹630 and for EC it will be ₹1,245.

Undersea Natural Gas Pipeline from Iran/Oman to India

In India's quest for Energy Security, through a New Route, SAGE, a Global Consortium, is developing a \$4.5 Billion world's deepest Common Carrier Natural Gas Pipeline, directly from Iran to Gujarat, via a 54,500 km route through the Arabian Sea.

(A route via Oman is also being explored in order to meet Oman's needs for Iranian gas through this pipeline).

Gas Qty: 31.1 mmscmd under a 20/25 years Long-Term Gas Supply Contract with Iran.
Pipeline tariff: USD 2.25 to 2.50 per mmbtu range.

Fuelling India's 'Make in India' plans and Gas based Economy vision by this path-breaking infrastructure Project, for higher economic growth.

Meeting needs of Power/Fertilizer Industry for affordably priced gas, while moving to a low carbon economy, after Paris Climate Change Deal.

Alternative & safer route to bring/swamp Turkmenistan/Russian & other region's gas to India Gujarat coast.

Gas Pipelines are more competitive than LNG upto a distance of 2500/3000 kms, due to high cost of gas liquefaction/transportation/re-gasification (5-6 USD / mmbtu).

Annual saving of USD one billion approx. (Rs.6000/7000 Cr.) in comparison with similar quantity LNG import.

AR Reconnaissance Survey already done in (EIL) by Fugro OSAE for India-Confirmed route.

DNV-GL, Norway / Engineers India Ltd, (EIL) / SBI Capital Markets Ltd. confirmed Project Feasibility.

GOI/MOPNG diplomatic & political support required to move Project on Fast Track, due to intense rivalry from International Oil Cos/Foreign LNG interests to access such gas resources.

SAGE Middle East to India Deepwater Gas Pipeline

South Asia Gas Enterprise (Siddho Mal Group)
A-6, Connaught Place, New Delhi-110001
Ph: +91-11-23324245 / 43581237
E-mail: sudh@somage.com | sudh@seeti.net
www.sage-india.com

Overestimating revenue flows pushing Budget gap wider

VRISHTI BENIWAL
New Delhi, February 11

INDIA'S BUDGETS SHOW the government has been fixing unrealistic revenue targets, and in the process setting itself up for falling short of fiscal deficit goals.

While the government has estimated ₹19.8 lakh crore (\$280 billion) as revenue receipts for the year starting April, history shows it missed income targets in each of the past five fiscal years.

The risk of trailing behind goals is a Budget deficit that could be wider than the 3.4% it estimates for both the current financial year ending March as well as the next.

Overestimating the income it expects to receive from taxes, asset sales and other sources means increasing the need to borrow more to offset the revenue shortfall or a spending cut. India is set to miss its budget deficit targets for a second straight year, seen as credit negative by ratings companies.

While receipts in the 12 months through March 2018 were 4.7% lower than initially



projected, the government is already lagging behind on its revenue collections target in the current financial year. It budgeted ₹17.3 lakh crore, but has mustered only ₹10.8 lakh crore, or 63% of the target, in first nine months of the year.

The government is betting it will get a bump from asset sales and national sales tax in the final months of the fiscal year to help meet its goals. But economists are skeptical.

"Meeting revenue targets will be a long call," said NR Bhanumurthy, an

economist at New Delhi-based National Institute of Public Finance and Policy. "Overestimation happens, but to what extent it's there that's more important."

Any significant shortfall in revenue will have to be offset by a cut in expenditure as well, he said. But that's unlikely to happen given the additional spending pressures ahead of general elections that must be held by May. The government has allocated \$2.8 billion as a cash handout to farmers in the current fiscal year. Past trends show governments slash expenditure to meet fiscal deficit goals when actual revenue fall short of the estimate. **BLOOMBERG**

'Mehrishi never dealt with defence min proposals'

AMID ALLEGATIONS OF conflict of interest in the Rafale deal, the finance ministry on Monday said Rajiv Mehrishi, who joined the ministry as the economic affairs secretary, has never dealt with expenditure proposals from the defence ministry.

comes in the backdrop of the Congress alleging that the incumbent Comptroller and Audit General of India Rajiv Mehrishi should recuse himself from the audit report of Rafale deal as he was the finance secretary during the negotiation for the aircraft. **-PTI**

SRG HOUSING FINANCE LIMITED
R.O: 321, S. M. LODHA COMPLEX, UDAIPUR 313001 PH: 0294-2561882, 2412609
EMAIL-ID: info@srghousing.com, CIN NO: L65922RJ1999PLC015440, WEBSITE: www.srghousing.com
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018
(Rs. In Lakhs)

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2016	31.03.2018
Total income from operations (net)	1612.35	1416.60	942.42	4312.52	2275.93
Net Profit for the period (before Tax)	616.19	560.60	281.29	1607.57	745.69
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	478.96	412.33	229.70	1185.16	538.41
Equity Share Capital	1300.00	1300.00	1300.00	1300.00	1300.00
Reserves (excluding Revaluation Reserve)	-	-	-	-	2849.59
Earnings Per Share* (of Rs. 10/- each) Basic & Diluted	3.68	3.17	1.77	9.12	4.14

*Not Annualized
Notes: a) The above is an extract of the detailed format of Financial Results for the quarter and nine months ended December 31, 2018 filed with BSE Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of Financial Results for the quarter and nine months ended December 31, 2018 are available on the website of BSE Limited at www.bseindia.com and Company's website at www.srghousing.com.
For SRG Housing Finance Limited
Sd/-
Vinod K. Jain
Managing Director
DIN: 00248843
Date: 09.02.2019
Place: Udaipur

SpiceJet Limited
Regd Office : Indira Gandhi International Airport, Terminal 1D, New Delhi 110 037
CIN: L51909DL1984PLC288239
E-mail: investors@spicejet.com | Website: www.spicejet.com | Telephone: +91 124 391 3939 | Facsimile: +91 124 391 3888
Extract of Unaudited Standalone Financial Results for the quarter and period ended December 31, 2018
(Rupees in millions)

S. No.	Particulars	Quarter ended			Period ended		Year ended
		Unaudited 31-Dec-18	Unaudited 30-Sep-18	Unaudited 31-Dec-17	Unaudited 31-Dec-18	Unaudited 31-Dec-17	Audited
							31-Mar-18
1	Total income from operations	24,868.0	18,748.0	20,687.9	65,820.0	57,360.5	77,560.4
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	550.7	(3,893.7)	2,399.9	(3,088.9)	5,205.2	5,666.6
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	550.7	(3,893.7)	2,399.9	(3,723.6)	5,205.2	5,666.6
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	550.7	(3,893.7)	2,399.9	(3,723.6)	5,205.2	5,666.6
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	541.6	(3,891.8)	2,411.3	(3,729.3)	5,192.8	5,668.9
6	Equity share capital	5,994.5	5,994.5	5,994.5	5,994.5	5,994.5	5,994.5
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the year ended March 31, 2018.	-	-	-	-	-	(6,424.2)
8	Earnings Per Share (of Rs. 10/- each) (not annualized)	-	-	-	-	-	-
a)	Basic (Rs)	0.92	(6.50)	4.00	(6.21)	8.68	9.45
b)	Diluted (Rs)	0.92	(6.50)	4.00	(6.21)	8.68	9.45

Notes:
1. The above is an extract of the detailed format of Unaudited Standalone Financial Results for the quarter and period ended December 31, 2018, filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Unaudited Standalone Financial Results for the quarter and period ended December 31, 2018 are available on the Company's website www.spicejet.com and on the website of the Stock Exchange www.bseindia.com.
For SpiceJet Limited
Sd/-
Ajay Singh
Chairman and Managing Director
Place : Gurugram, Haryana
Date : February 11, 2019

SKIPPER Limited

Your trust is our asset

Thanks to the continued patronage of our consumers and investors, Skipper Limited delivered world-class engineering products with national infrastructure development in mind. Reaching heretofore inaccessible parts of India, our transmission towers, poles, telecom towers and railway electrification projects opened doors to a shining future for all stakeholders.

(₹ in millions)

Sl No.	Particulars	Quarter Ended 31.12.2018	Nine Months Ended 31.12.2018	Quarter Ended 31.12.2017
1	Total Income from operation	4,351.64	14,384.81	5,667.54
2	Revenue from Operations [Net of Excise duty]	4,348.19	14,374.75	5,664.24
3	EBIDTA [Earning before Interest, Depreciation, Tax and Other Income]	421.98	1,259.74	740.76
4	Operating EBIDTA [excluding MTM gain/(loss) and Foreign Currency Fluctuations]	270.68	1,313.69	579.13
5	Profit Before Tax [PBT]	105.18	207.25	450.20
6	Profit after tax	64.55	134.47	291.98
7	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	63.72	131.99	291.80
8	Equity Share Capital	102.67	102.67	102.40
9	Earnings Per Share [of ₹ 1/- each]	-	-	-
	Basic	0.63	1.31	2.85
	Diluted	0.63	1.31	2.84

NOTE:
The above is an extract from the detailed format of Financial Results for the Quarter and nine months ended 31st December, 2018 filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Financial Results for the quarter and nine months ended 31st December, 2018 is available on the Stock Exchanges website (www.bseindia.com & www.nseindia.com) and on the company's website (www.skipperlimited.com).

Place: Kolkata **Date:** 11th February, 2019

For and on behalf of the Board

SKIPPER LIMITED CIN: L40104WB1981PLC033408
Registered Office: 3A, Loudon Street, Kolkata – 700 017, India
Email: investor.relations@skipperlimited.com, Website: www.skipperlimited.com
Extract of Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2018

Sajan Kumar Bansal
Managing Director
DIN: 00063555