

TAX RULES FOR TECH GIANTS

EU's divisive plan to tax Facebook, Amazon returns to spotlight

BLOOMBERG
Brussels, November 5

A SCRAP AMONG European Union countries over a proposed tax on tech giants is set to resume on Tuesday, when finance ministers try to strike a balance between luring business and addressing popular discontent about companies not paying their fair share.

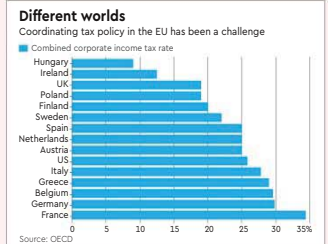
Finance ministers meeting in Brussels will try to push forward a legislative proposal for a 3% levy on the European sales of companies with a global annual revenue of 750 million euros (\$857 million) or more, such as Facebook, Alphabet and Amazon. The tech industry has pushed back against the tax, saying it would chill investment.

Spearheaded by France, the plan has met resistance from countries such as Ireland and Sweden, which question the wisdom of the EU going it alone given the global nature of digital services. Complicating things further, the tax is triggering the ire of President Donald Trump in the midst of a transatlantic trade spat, as most of the affected companies would be US-based.

The UK, often seen as a tech-friendly hub, last month announced plans to introduce its own tax on the largest Internet companies, with the goal of raising £400 million (\$521 million) a year. Countries from South Korea to Australia are also closing loopholes that allow companies to re-route profits to lower-tax jurisdictions.

The EU's latest rules have failed to capture these companies' activities, fueling anger with voters disgruntled after years of austerity and meager wage growth.

The idea behind the proposed EU tax is to focus on where tech users are based, rather than where a company places its headquarters. The levy would apply on revenue from "targeted advertising" and "intermediation services", while the tax will be imposed on turnover, irrespective of profit or loss, and won't be connected to or "creditable" against existing corporate



taxes, according to confidential memos circulated among member states and seen by Bloomberg.

Merkel: I can work well with any party

GERMAN CHANCELLOR
Angela Merkel in Berlin on Monday that she can work well with any party, including a one-time rival seeking a comeback after a decade-long absence.

Merkel also stated that her centre-right Christian Democratic Union is committed to its troubled coalition with the centre-left Social Democrats. Merkel announced a week ago that she plans to give up the CDU leadership after 18 years but remain as Germany's chancellor.

There are three high-profile candidates to succeed her: CDU general secretary Annegret Kramp-Karrenbauer, who is the closest to Merkel's centrist approach; and two contenders who stand for a more conservative profile, former parliamentarian leader Friedrich Merz and Health Minister Jens Spahn. She said she is ready to continue in that job for the rest of the parliamentary term, which is supposed to last until 2021. —AP

US citizenship question goes on trial

BLOOMBERG
New York, November 5

A TRIAL OVER the Trump administration's use of a citizenship question on the next US census for the first time in 70 years gets under way on Monday in Manhattan, with dozens of states and cities arguing the move is a bald power grab.

The trial, starting the day before a momentous midterm election, could help rewrite the nation's political map for a decade. Census results are used to apportion seats in Congress and divvy up the Electoral College votes that pick the president. The data are also used to distribute hundreds of millions of dollars a year in federal aid to states and localities.

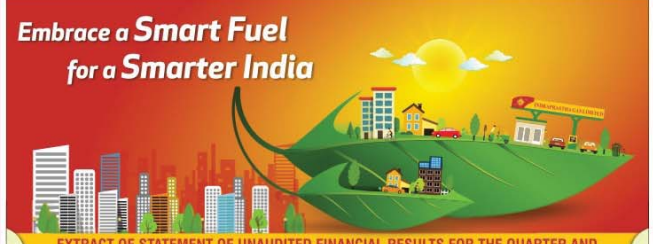
The administration has said it will show that it decided to add the question. "Is this person a citizen of the United States?" — to the 2020 census to improve enforcement of the Voting Rights Act. It says any changes to the once-a-decade survey are well

within the constitutional authority of the Census Bureau, part of the Commerce Department. Commerce Secretary Wilbur Ross testified before Congress in March that he was acting in response to a justice department request.

Plaintiffs, led by New York Attorney General Barbara Underwood, intend to prove that the addition of the question goes back to the ousting of Donald Trump's presidency, when Kansas Secretary of State Kris Kobach and former

White House chief strategist Stephen Bannon, among others, weighed in with an anti-immigrant agenda.

The real goal, the plaintiffs say, is to dilute the political power of immigrants and noncitizens by discouraging them from participating in the census. Given the president's language and actions on immigrants, the idea is they may fear the data could be used by federal immigration agencies to target them or someone in their household, even if they are in the US legally.



EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2018

Particulars	Three months ended 30 September 2018	Preceding three months ended 30 June 2018	Corresponding three months ended 30 September 2017	Year to date figures for current period ended 30 September 2018	Year to date figures for previous period ended 30 September 2017	Year ended 31 March 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income	1,601.90	1,448.59	1,256.32	3,050.49	2,423.68	5,114.95
Net Profit for the period before tax*	290.32	273.47	261.18	563.79	512.11	1,032.49
Net Profit for the period after tax*	187.28	175.89	168.87	363.17	330.13	670.77
Total Comprehensive Income for the period	187.23	175.84	168.61	363.07	329.61	670.59
Equity share capital	140.00	140.00	140.00	140.00	140.00	140.00
Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)						3,372.90
Earnings per share (of ₹2/- each) Basic and Diluted	2.68*	2.51*	2.41*	5.19*	4.72*	9.58

* There was no exceptional / extraordinary item during the periods presented
* Not annualised
NOTE:

- The financial results of Indraprastha Gas Limited ("IGL" or the "Company") for the quarter and six months ended 30 September 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th November 2018. The Statutory auditors of the Company have carried out a Limited Review of the aforesaid results.
- The above is an extract of the detailed format of Quarterly Half Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Quarterly Half Yearly Financial Results are available on the Stock Exchanges websites (www.bseindia.com) and on the Company's website (www.ignonline.net).

For and on behalf of the Board of Directors
Sd/-
E. S. Ranganathan
Managing Director

INDRAPRASTHA GAS LIMITED
(A Joint Venture of GAIL (India) Ltd., BPLCL & Govt. of NCT of Delhi)
CIN No. L23201DL1998PL097614
IGL Bhawan, Plot No. 4, Community Centre, R.K. Puram, Sector - 9, New Delhi - 110022.
Phone No. 011-46074607; Fax No. 011-26117855; E-mail: Investors@igl.co.in | www.ignonline.net

POWERGRID
EMPOWERING GROWTH
ILLUMINATING THE NATION

Extract of the Statement of Standalone Un-audited Financial Results for the Quarter and Half Year ended 30th September, 2018

S. No.	Particulars	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	Year ended
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1.	Revenue from operations	6263.05	6127.10	7252.94	16410.13	14434.19	25752.45
2.	Profit before tax (including Regulatory Deferral Account Balances)	2920.52	2845.81	3693.36	5772.33	5278.17	10476.85
3.	Profit after tax for the period (after Regulatory Deferral Account Balances)	1904.55	2031.17	2059.95	3935.72	4042.84	8031.73
4.	Profit for the Period after tax	2300.49	2240.54	2141.04	4550.03	4193.45	8238.96
5.	Total Comprehensive Income comprising Net Profit after Tax and Other Comprehensive Income	2303.76	2231.93	2172.70	4535.69	4228.97	8252.68
6.	Paid up Equity Share Capital (face value of share : ₹10/- each)	5231.59	5231.59	5231.59	5231.59	5231.59	5231.59
7.	Reserves (excluding Revaluation Reserve) as shown in the Balance sheet	15957.79	14669.75	14913.37	51967.79	46694.75	49133.37
8.	Net Worth	21189.38	19901.34	19925.36	54299.38	51966.34	54414.96
9.	Paid up Debt Capital	139504.60	139504.60	139504.60	139504.60	139504.60	139504.60
10.	Bonds Redemption Reserve	9328.77	9328.77	9328.77	9328.77	9328.77	9328.77
11.	Earnings per equity share including movement in Regulatory Deferral Account Balances (Face value of ₹10/- each; Basic and Diluted) (₹)	4.42	4.28	4.10	8.70	8.02	15.75
12.	Earnings per equity share excluding movement in Regulatory Deferral Account Balances (Face value of ₹10/- each; Basic and Diluted) (₹)	3.64	3.88	3.94	7.52	7.73	15.35
13.	Debt Equity Ratio	31.19	31.19	31.19	31.19	31.19	31.19
14.	Debt Service Coverage Ratio (DSCR)	1.70	1.70	1.70	1.70	1.70	1.97
15.	Interest Service Coverage Ratio (ISCR)	3.54	3.69	3.61			

- Notes:**
- The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Annual Financial Results is available on the Investor Relations section of our website <http://www.powergrid.com> and under Corporate Section of BSE Limited & National Stock Exchange of India Limited at <http://www.bseindia.com> and <http://www.nseindia.com>.
 - (a) In exercise of powers u/s 178 of the Electricity Act, 2003, Central Electricity Regulatory Commission (CERC) has notified 'CERC (Terms and Conditions of Tariff) Regulations, 2014' w.e.f. order dated 21st February, 2014 for the determination of transmission tariff for the block period 2014-19.
 - (b) The company has recognised Transmission Income during the year as per the following:
 - ₹ 7104.34 crore for the quarter (corresponding previous quarter ₹ 5770.68 crore) and ₹ 13133.99 crore for the half year (corresponding previous half year ₹ 11309.54 crore) as per final tariff orders issued by CERC.
 - ₹ 842.14 crore for the quarter (corresponding previous quarter ₹ 1179.88 crore) and ₹ 2594.14 crore for the half year (corresponding previous half year ₹ 2458.60 crore) in respect of transmission assets for which final tariff orders are yet to be issued as per CERC Tariff Regulations.
 - Consequent to the final orders issued by the CERC, transmission income includes ₹ 872 crore (increase) for the quarter (corresponding previous quarter ₹ 16.11 crore (increase)) & ₹ 41.66 crore (increase) for the half year ended 30th September, 2018 (corresponding previous half year ₹ 1.16 crore (increase)).
 - Pending revenue in respect of non-executives w.e.f. 01st January, 2017, a provision of ₹ 44.72 crore (net of amount transferred to Expenditure during Construction) for the quarter (corresponding previous quarter ₹ 1.63 crore) and ₹ 87.58 crore (net of amount transferred to Expenditure during Construction) for the half year ended 30th September, 2018 (corresponding previous half year ₹ 32.33 crore) has been made.
 - The Company, in its 29th Annual General Meeting held on 18th September, 2018, has declared and paid final dividend of ₹ 2.80 per share (face value of ₹ 10/- each) during the current quarter in addition to interim dividend of ₹ 2.45 per share paid earlier, totaling ₹ 5.25 per share for the financial year 2017-18.
 - Provision for taxes, employee benefits and other provisions for contingencies have been considered on estimated basis.
 - The above statement of financial results has been reviewed by the Audit Committee and has been approved by the Board of Directors at their respective meetings held on 05th November, 2018.
 - As required under regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Statutory Auditors have conducted a limited review of the above financial results for the quarter and half year ended 30th September, 2018.

For and on behalf of the Board of Directors
Sd/-
E. S. Ranganathan
Chairman & Managing Director

POWER GRID CORPORATION OF INDIA LTD.
(A Government of India Enterprise)
Regd. Office: B-9, Qutab Institutional Area, Kalwaria Sarai, New Delhi-110016
Corp. Office: "Saudamini", Plot No. 2, Sector 29, Gurgaon (Haryana)-120001
CIN: L40101DL1989GO0302121 - "A" HARVARTRA Company
Important Notice: Members are requested to Register/Update their E-mail ID with Company/Depository participants/Registrar & Transfer Agent (Kary) which will be used for sending official documents through e-mail facility.
Wish you a very happy and prosperous Diwali

K. M SUGAR MILLS LIMITED
Regd. Office: 11-Mohi Bhawan, Collector Ghat, Kanpur-208001(U.P.)
Corp. Office: 76-Eldon Green, Gormi Nagar, Lucknow-226010(U.P.)
CIN No. : L15421UP1971PLD03492, Mail id: -kmsugarmills@gmail.com, corporate@kmsugarmills.com
Phone: Regd. Office: 0512-210192; Corp. Office: 0522-4079561

NOTICE FOR BOARD MEETING
Notice is hereby given that pursuant to Regulation 29, 33 and Regulation 47 of SEBI (Listing Obligations and Disclosures Requirements), Regulations 2015, a meeting of the Board of Directors of the Company will be held on Wednesday, the 14th day of November, 2018 at 12:00 hrs (noon) at its office at 76-Eldon Green, Gormi Nagar, Lucknow, Uttar Pradesh-226010 inter-alia to consider and approve the Unaudited Financial Results of the Company for the quarter 30th September, 2018.
Further, pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 Trading Window shall remain closed for the Directors, Promoters, Officers and designated employees of the Company from 7th November, 2018 to 16th November, 2018 for dealing in the securities of the Company.
The said notice may be accessed on the Company's website at www.kmsugarmills.com and also on Stock Exchanges website at www.bseindia.com and on the Company's website viz. www.kmsugarmills.com including Unaudited quarterly financial results after approval by the Board.
By order of the Board
For K. M. Sugar Mills Ltd.
Rajeev Kumar
Company Secretary & Compliance Officer
Place: Lucknow
Date: 05.11.2018

SpiceJet Limited
CIN: L51909DL1984PLC288239
Regd. Office: Indira Gandhi International Airport, Terminal 1D, New Delhi-110 037
Website: www.spicejet.com; email: investors@spicejet.com; T: +91 124 3913939; F: +91 124 3913844

NOTICE
Notice is hereby given pursuant to Regulation 47(1) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 that a Meeting of the Board of Directors of the Company will be held on Wednesday, the 14th day of November, 2018 to consider and approve, inter-alia, the un-audited financial results of the Company for the second quarter ended September 30, 2018.
The notice to the stock exchange communicating the above is available on the website of the stock exchange where the shares of the Company are listed viz. www.bseindia.com and on the Company's website viz. www.spicejet.com.

For SpiceJet Limited
Sd/-
Chandan Sand
Date : November 5, 2018
Place : Gurgaon
Sr. VP (Legal) & Company Secretary

EVEREADY
INDUSTRIES INDIA LTD.
Regd. Office: 1, Model Town, Kolkata - 700017
CIN: L14520WB1934PLC07999, Tel: 91-33-2269359, Fax: 91-33-2484473, Email: investorrelation@eveready.com, Website: www.evereadyindia.com

EXTRACT OF STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2018
(₹ In Lakhs, except per share data)

Sl. No.	Particulars	3 months ended (30/09/2018)	6 months ended (30/09/2018)	Corresponding 3 months ended in the previous year (30/09/2017)
1.	Total Income from Operations	39,274.49	77,979.54	41,105.70
2.	Net Profit for the period before Tax*	3,206.44	5,565.95	4,812.25
3.	Net Profit for the period after tax*	2,486.12	4,301.33	3,635.42
4.	Total Comprehensive Income for the period [comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,506.18	4,291.52	3,599.05
5.	Paid up Equity Share Capital (Face Value : ₹5/- per share)	3,634.36	3,634.36	3,634.36
6.	Earnings Per Share (Basic & Diluted) of ₹5/- each (not annualised)			
	(a) Basic	3.39	5.92	5.00
	(b) Diluted	3.39	5.92	5.00

* There were no Exceptional and/or Extraordinary items during the quarter and six months ended 30th September, 2018.
Note:
The above is an extract of the detailed format of the Statement of the Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Statement of the Quarterly Unaudited Financial Results are available on the Stock Exchange websites at www.bseindia.com, www.nseindia.com and on www.cse-india.com respectively and on the Company's website at www.evereadyindia.com.

EVEREADY INDUSTRIES INDIA LTD.
Kolkata
November 05, 2018
Sudhanyo Saha
Director