

PUT THE SCREWS Xi challenges Biden with move to snuff out Hong Kong Opposition



BLOOMBERG
November 11

PRESIDENT XI JINPING effectively neutered the most democratic institution under China's rule, sending a message to Joe Biden that no amount of pressure will prompt him to tolerate dissent against the Communist Party. China's top legislative body on Wednesday passed a resolution allowing for the disqualification of any Hong Kong lawmakers who aren't deemed sufficiently loyal. Chief executive Carrie Lam's government immediately banished four legislators, prompting the remaining 15 in the 70-seat Legislative Council to resign en masse hours later at a joint press briefing.

"This move makes it clear that dictatorship has descended onto Hong Kong and that Chinese Communist Party can eradicate all opposing voices in the legislature," Fernando Cheung, one of the lawmakers, told Bloomberg News. "There's no more separation of powers, no more 'one country, two systems,' and therefore no more Hong Kong as we know it."

The resolution is the latest sign of China's determination to rein in dissent in the wake of anti-government protests last year calling for meaningful elections in the semi-autonomous territory. Beijing has since passed a series of measures asserting greater control over Hong Kong, first targeting democracy activists

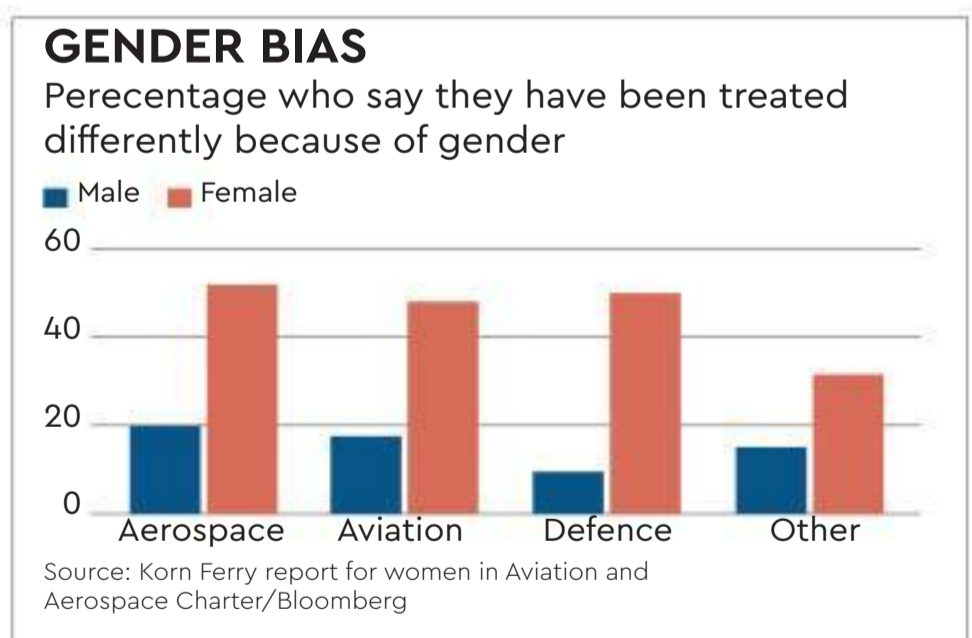
who hit the streets and now going after dissenters in democratic institutions set up under British colonial rule.

Beijing has already shown disdain for the Legislative Council, bypassing it in June to impose sweeping national security legislation that undercut the "one country, two systems" framework that had long attracted investors to the financial hub. The Group of Seven nations accused China of violating the terms of its handover agreement with the U.K., while the Trump administration revoked many special privileges granted to the city and sanctioned more than a dozen senior officials who oversee the territory.

Biden's win presents an opportunity to reset relations between the world's two biggest economies, even though the former vice president called Xi a "thug" on the campaign trail and has vowed to "fully enforce" laws punishing Beijing for eroding Hong Kong's autonomy. Yet China's move on Wednesday doesn't leave him many options for a detente, particularly given how the city has long sat at the crossroads of western democracy and Communist rule.

"With this decision, China shows that it doesn't care about the West, about the US," said Jean-Pierre Cabestan, a professor at Hong Kong Baptist University's government and international studies department, who has written several books on Chinese politics and foreign policy.

Women in aerospace sector still feel unwelcome: Study



BLOOMBERG
Washington, November 11

AEROSPACE HAS A way to go in becoming a welcoming environment for women, according to a new report.

A survey by Korn Ferry of more than 1,500 workers in the sector found that one-third of women feel they would need to change industries to advance their careers. Just 6% thought the representation of women had increased significantly in the past five years, according to the survey, commissioned by the Women in Aviation and Aerospace Charter, a two-year-old initiative to improve gender balance.

"This report provides us with a measure both of what has been achieved and of what remains to be done," said charter co-chairs Sumati Sharma, a former Virgin Atlantic Airways executive, and Jacqueline Sutton, chief customer officer at Rolls-Royce Holdings. Companies need to recommend "to

doing whatever is required to build the diverse and inclusive industry we not only want but need to see."

The aerospace sector has long been male-dominated, with the military traditionally feeding pilots into airlines and just 18% of aerospace engineers female. As the pandemic requires many companies to focus on survival, there are fears diversity could slip down the agenda.

While the share of female pilots globally had grown to 5.3% this year from just 3% in 2016, the gains are at risk of being undone by the pandemic, according to the International Society of Women Airline Pilots.

Similar concerns exist throughout aerospace, with the Korn Ferry survey finding many feared investment in inclusion would be paused or removed and women would be more at risk of downsizing due to their relatively recent entry into certain roles.

| ansal BUILDWELL LTD. (AN ISO 9001: 2008 CERTIFIED COMPANY) CIN No.: L45201DL1983PLC017225 | | | | | | | | | | | | | |
|---|---|--------------------------------|---------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------|--------------------------------|---------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------|
| STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2020 | | | | | | | | | | | | | |
| Sl. No. | Particulars | Standalone | | | | | | Consolidated | | | | | |
| | | Quarter ended | | Half year ended | | Year ended | Quarter ended | | Half year ended | | Year ended | | |
| | | September 30, 2020 (Unaudited) | June 30, 2020 (Unaudited) | September 30, 2019 (Unaudited) | September 30, 2020 (Unaudited) | September 30, 2019 (Unaudited) | March 31, 2020 (Audited) | September 30, 2020 (Unaudited) | June 30, 2020 (Unaudited) | September 30, 2019 (Unaudited) | September 30, 2020 (Unaudited) | September 30, 2019 (Unaudited) | March 31, 2020 (Audited) |
| 1 | Total income from Operations | 2,115.14 | 101.82 | 741.08 | 2,216.96 | 4,676.18 | 6,195.98 | 2,115.14 | 101.82 | 1,198.65 | 2,216.96 | 5,135.20 | 6,654.99 |
| 2 | Net Profit / (Loss) For the period before tax and exceptional items | 186.86 | (334.32) | (201.23) | (147.46) | 1,129.15 | 115.55 | 186.71 | (334.34) | (199.62) | (147.63) | 1,132.12 | 117.32 |
| 3 | Net Profit / (Loss) For the period before tax and after exceptional items | 186.86 | (334.32) | (201.23) | (147.46) | 1,129.15 | 115.55 | 186.71 | (334.34) | (199.62) | (147.63) | 1,132.12 | 117.32 |
| 4 | Net Profit / (Loss) For the period after tax and after exceptional items | 170.18 | (328.56) | (399.34) | (158.38) | 903.50 | 82.47 | 170.03 | (328.58) | (395.89) | (158.55) | 908.31 | 84.24 |
| 5 | Total Comprehensive Income for the period (after tax) | 170.66 | (327.27) | (407.19) | (156.60) | 893.07 | 65.39 | 169.84 | (327.98) | (409.81) | (158.13) | 891.58 | 28.68 |
| 6 | Equity Share Capital | 738.38 | 738.38 | 738.38 | 738.38 | 738.38 | 738.38 | 738.38 | 738.38 | 738.38 | 738.38 | 738.38 | 738.38 |
| 7 | Earnings Per Share (Equity share of ₹ 10/- each) | | | | | | | | | | | | |
| | "Basic." | 2.30 | (4.45) | (5.41) | (2.14) | 12.24 | 1.12 | 2.29 | (4.46) | (5.44) | (2.17) | 12.22 | 0.62 |
| | Diluted: | 2.30 | (4.45) | (5.41) | (2.14) | 12.24 | 1.12 | 2.29 | (4.46) | (5.44) | (2.17) | 12.22 | 0.62 |

Notes to the unaudited Financial Results:
1. The unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 11, 2020. The statutory auditors have carried out limited review of the financial results for the quarter and half year ended September 30, 2020.
2. The above is an extract of the detailed format of Financial Results for the quarter and half year ended September 30, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the above Financial Results are available on the Stock Exchange websites (www.bseindia.com) and Company's website (www.ansalabi.com)
3. The company has made provision of interest on principal refund amount payable to customers related to Jaipur project of Rs. 662.44 Lakhs up to the period ended September 30, 2020.

Place : New Delhi
Date : 11.11.2020

| SpiceJet Limited | | | | | | | | | | | | | |
|--|--|---------------|-----------|-----------------|-----------|------------|---------------|--------------|-----------------|-----------|------------|-----------|------------|
| Regd Office : Indira Gandhi International Airport, Terminal 1D, New Delhi 110 037 CIN: L51909DL1984PLC288239 E-mail: investors@spicejet.com Website: www.spicejet.com. Telephone: +91 124 391 3939 Facsimile: +91 124 391 3888 | | | | | | | | | | | | | |
| Extract of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2020 | | | | | | | | | | | | | |
| S. No. | Particulars | Standalone | | | | | | Consolidated | | | | | |
| | | Quarter ended | | Half year ended | | Year ended | Quarter ended | | Half year ended | | Year ended | | |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Audited | Unaudited | Audited | Audited | Audited | |
| | | 30-Sep-20 | 30-Jun-20 | 30-Sep-19 | 30-Sep-20 | 30-Sep-19 | 31-Mar-20 | 30-Sep-20 | 30-Jun-20 | 30-Sep-19 | 30-Sep-20 | 30-Sep-19 | 31-Mar-20 |
| 1 | Total income from operations | 10,549.9 | 5,146.9 | 28,455.8 | 15,696.7 | 58,476.6 | 1,23,586.4 | 10,705.6 | 5,210.4 | 28,483.5 | 15,916.1 | 58,512.0 | 1,23,745.7 |
| 2 | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items) | (1,125.9) | (5,934.1) | (4,625.8) | (7,060.0) | (2,009.1) | (9,347.6) | (1,056.1) | (6,005.2) | (4,612.2) | (7,061.3) | (1,983.3) | (9,365.7) |
| 3 | Net Profit / (Loss) for the period before tax (after Exceptional items) | (1,125.9) | (5,934.1) | (4,625.8) | (7,060.0) | (2,009.1) | (9,347.6) | (1,056.1) | (6,005.2) | (4,612.2) | (7,061.3) | (1,983.3) | (9,365.7) |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) | (1,125.9) | (5,934.1) | (4,625.8) | (7,060.0) | (2,009.1) | (9,347.6) | (1,056.1) | (6,005.2) | (4,612.2) | (7,061.3) | (1,983.3) | (9,365.7) |
| 5 | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | (1,155.2) | (5,926.4) | (4,644.9) | (7,081.5) | (2,041.7) | (9,380.1) | (1,085.4) | (5,997.4) | (4,631.2) | (7,082.8) | (2,015.9) | (9,398.2) |
| 6 | Equity share capital | | | | | | 6,000.8 | | | | | | 6,000.8 |
| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the year ended March 31, 2020. | | | | | | (21,793.4) | | | | | | (21,804.7) |
| 8 | Earnings Per Share (of Rs. 10/- each) (not annualized) | | | | | | | | | | | | |
| | a) Basic (Rs) | (1.88) | (9.89) | (7.71) | (11.76) | (3.35) | (15.58) | (1.76) | (10.01) | (7.69) | (11.76) | (3.31) | (15.61) |
| | b) Diluted (Rs) | (1.88) | (9.89) | (7.71) | (11.76) | (3.35) | (15.58) | (1.76) | (10.01) | (7.69) | (11.76) | (3.30) | (15.61) |

Notes:
1. The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2020, filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2020 are available on the Company's website www.spicejet.com and on the website of the Stock Exchanges www.bseindia.com.

Place: Gurugram, Haryana
Date: November 11, 2020



| EXTRACT OF STANDALONE / CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020 | | | | | | | | | | | | | |
|--|--|---|--|---|--|-------------------------------------|--|---|--|---|---|------------------------------------|--|
| Rs. in crores | | | | | | | | | | | | | |
| Particulars | STANDALONE | | | | | | CONSOLIDATED | | | | | | |
| | Quarter ended 30 September, 2020 (Unaudited) | Quarter ended 30 June, 2020 (Unaudited) | Quarter ended 30 September, 2019 (Unaudited) | Six months ended 30 September, 2020 (Unaudited) | Six months ended 30 September 2019 (Unaudited) | Year ended 31 March, 2020 (Audited) | Quarter ended 30 September, 2020 (Unaudited) | Quarter ended 30 June, 2020 (Unaudited) | Quarter ended 30 September, 2019 (Unaudited) | Six months ended 30 September, 2020 (Unaudited) | Six months ended 30 September, 2019 (Unaudited) | Year ended 31 March 2020 (Audited) | |
| Total income from Operations | 965.57 | 477.35 | 1,161.12 | 1,442.92 | 2,281.95 | 5,202.45 | 1,040.41 | 526.87 | 1,237.36 | 1,567.28 | 2,307.21 | 5,391.51 | |
| Net profit / (loss) (before tax & exceptional items) | 103.54 | 60.13 | 137.21 | 163.67 | #352.79 | #672.57 | 111.94 | 54.97 | 133.58 | 166.91 | #352.72 | #671.99 | |
| Net profit / (loss) (before tax & after exceptional items) | 103.54 | 60.13 | 137.21 | 163.67 | 352.79 | 672.57 | 111.94 | 54.97 | 133.58 | 166.91 | 352.72 | 671.99 | |
| Net profit after tax | 76.21 | 39.88 | 87.70 | 116.09 | 228.93 | 489.78 | 84.07 | 34.46 | 82.82 | 118.53 | 227.48 | 485.31 | |
| Total comprehensive income | 76.91 | 38.23 | 89.73 | 115.14 | 232.52 | 486.83 | 84.77 | 32.81 | 84.84 | 117.58 | 231.06 | 482.35 | |
| Equity share capital | 94.05 | 94.05 | 94.05 | 94.05 | 94.05 | 94.05 | 94.05 | 94.05 | 94.05 | 94.05 | 94.05 | 94.05 | |
| Other Equity (Excluding Revaluation Reserve) | | | | | | 4,067.08 | | | | | | 4,077.27 | |
| Earnings Per Share (not annualized) (Note 4) (Face Value of ₹2/- each) | | | | | | | | | | | | | |
| (a) Basic (in ₹) | 1.62 | 0.85 | 1.86 | 2.47 | 4.87 | 10.42 | 1.79 | 0.73 | 1.76 | 2.52 | 4.84 | 10.32 | |
| (b) Diluted (in ₹) | 1.62 | 0.85 | 1.86 | 2.47 | 4.87 | 10.42 | 1.79 | 0.73 | 1.76 | 2.52 | 4.84 | 10.32 | |

Includes write back/reversal of Agency Commission payable for foreign projects for an amount of ₹84.13 crore.

Notes:
1. The above standalone and consolidated financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November 2020. The Statutory Auditors of the company have conducted limited review of the financial results for the Quarter and half year ended 30th Sept. 2020.
2. The Standalone and consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as Amended) and other recognised accounting practices and policies to the extent applicable.
3. The above is an extract of the detailed format of the financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, as amended. The full format of the aforesaid financial results are available on the Stock Exchanges website of BSE (www.bseindia.com/corporates), NSE (www.nseindia.com/corporates) and Company's website at www.ircon.org.
4. The shareholders of Company through postal Ballot on 22nd March, 2020 have approved:

(i) Split the face value of one equity share from Rs. 10/- each into five equity shares of Rs. 2/- each which have been reflected at Stock exchanges w.e.f. 3rd April, 2020.
(ii) Amended the Capital Clause in the Memorandum of Association of the Company. Accordingly for compliance of accounting standards on Earning per share (IND AS 33), the per share calculation of all previous year /periods presented above are based on new number of Equity shares.

Place: New Delhi
Dated: 11th November, 2020

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