

DAY 4 OF BIDS

2 new entrants win coal blocks in Jharkhand, MP

Fifteen of the 19 blocks that are to be transferred to commercial miners from November 2 to 9 have been auctioned

FE BUREAU New Delhi, November 5

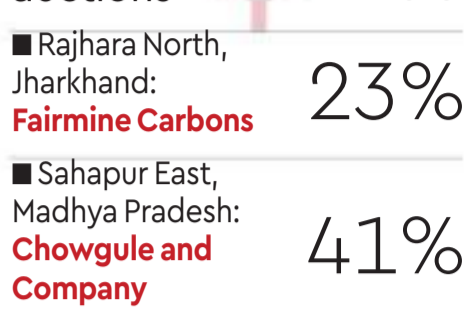
TWO SMALLER COAL blocks, with a combined annual peak production capacity of 1.5 million tonne (MT) were auctioned to private players on Thursday.

The blocks went to new entrants in the sector; Goa-based Chowgule and Company grabbed the Sahapur East block in Madhya Pradesh by quoting a revenue share of 41%, while Fairmine Carbons made the highest bid of 23% revenue share for the Rajhara North mine in Jharkhand.

The Union government expects the Jharkhand government to earn ₹119 crore annually from revenue share when the Rajhara mine reaches its annual peak production capacity of 0.75 MT. Similarly, Madhya Pradesh is expected to earn ₹142.5 crore from the Sahapur East mine's peak annual production of 0.7 MT.

So far, 15 of the 19 blocks that are to be transferred to commercial miners in this phase between November 2 and 9 have been auctioned off. Larger companies such as Vedanta, Adani Enterprises and Aditya Birla Group's Hin-

Winners of coal auctions



dalco Industries have won one mine each till date. Adani Enterprises was also in the race for the Rajhara North block on Thursday.

This is the first time that coal assets are being auctioned through the new market-determined revenue share model, replacing the erstwhile fixed fee/tonne regime.

The Centre initially esti-

mated commercial coal mining to contribute about ₹20,000 crore annually to states as revenue and potentially save ₹30,000 crore per annum by substituting thermal coal imports.

However, the actual benefits seem to be much lower as the estimates were based on output from 41 mines with an annual peak production capacity of about 225 MT.

While three of the blocks were removed from the list following objections from the Maharashtra and Chhattisgarh governments, the Union coal ministry received bids for only 23 coal mines out of the 38 blocks offered.

Four mines received only one bid each, rendering them unqualified to be put up for auction.

Stir over agri laws: Farmers block roads in Punjab, Haryana

PRESS TRUST OF INDIA Chandigarh, November 5

FARMERS IN PUNJAB and Haryana on Thursday put up road blockades at many places as part of a nationwide 'chakka jam' agitation, demanding that three central farm laws be withdrawn. The All India Kisan Sangharsh Coordination Committee had given the call for a nationwide 'chakka jam' from noon to 4 pm.

Farmers owing allegiance to over 40 outfits blocked state and national highways at several places, causing inconvenience to commuters. Though police authorities diverted traffic at many places, commuters faced congestion.

Farmers criticised the BJP-led government at the Centre for bringing in the 'black laws' and expressed fear that these legislations would destroy the farming community and would only benefit big corporate houses.

Farmers' organisations from Punjab lashed out at the Centre for suspending goods trains in the state, affecting supply of coal, fertiliser and other essential items.

Farmers squatted on roads, including major highways and state highways, at around 200 places in Punjab and Haryana, All India Kisan Sangharsh Coordination Committee member Jagmohan Singh said.

Police said the road blockades passed off peacefully. Movement of ambulances and vehicles carrying essential items, including LPG and petrol, was not disrupted.

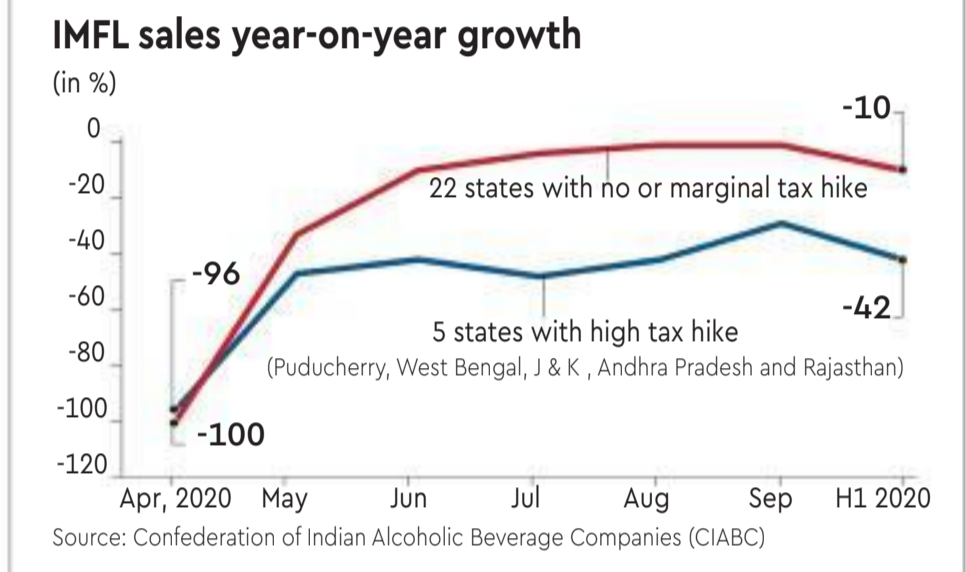
IMFL sales dip 30% in first half of FY21, say liquor companies

FE BUREAU Kochi, November 5

CONSUMPTION OF INDIAN Made Foreign Liquor (IMFL) for the first half of the fiscal has declined by almost 30% year on year due to pandemic-led constraints, according to the Confederation of Indian Alcoholic Beverage Companies (CIABC), the representative body of leading Indian alcohol beverage companies.

Tax increase, closure of outlets in April and a ban on on-premise consumption has badly impacted liquor sales, the confederation said. On-premise consumption in bars and restaurants is critical to overall demand.

Leaving out April - when the entire liquor trade was shut when the country went into lockdown to prevent the spread of the coronavirus - sales from May to September were 16% lower than the same period last year. Second quarter (July-Sept) sales improved over the first quarter, rising up to 78 million cases (9 litres



each) of IMFL, which was 9% less than the same period last year. During the first quarter, sales were 49% lower year on year, CIABC officials said.

CIABC director general Vinod Giri said sales recovery was better in states that imposed a marginal or no tax increase.

"Put together, sales were just 1% less in September for these states than the same month of the previous year. However, in states that imposed high Covid-led taxes, sales were nearly 30% less in

September than the same month last year. The quantum of decline in sales was in clear relation to the quantum of tax imposed," he said.

According to CIABC data, Punjab, Haryana, Uttarakhand, Telangana and Uttar Pradesh were among the best performing major states in sales term in the second quarter of 2020. Andhra Pradesh, Chhattisgarh, Jammu and Kashmir, West Bengal and Rajasthan were among the large states that reported a huge decline in sales in the second quarter.

UP govt's tax receipts rise 21% to ₹10,673 cr in Oct

DEEPA JAINANI Lucknow, November 5

THE UTTAR PRADESH government's own tax revenue (OTR) has increased by an impressive 20.7% in October to ₹10,673 crore.

Despite the Covid-19 pandemic, the state's OTR grew year on year for the third month in a row. But the collection is still behind the state's monthly OTR target of ₹12,287 crore for FY21.

While the growth has been driven by an increase in stamp and registration fees as well as GST and VAT collections, the state excise department has overshoot its target by 107%.

The state excise department has overshoot its monthly collection target by 107%

According to the finance department's revenue data for October, state excise duty collections grew to ₹2,403 crore this year from ₹1,861 crore in the same period last year, an increase of nearly 30%.

Revenue from stamp and registration fees was ₹1,806 crore as against last year's ₹1,368 crore. This was 97% of the month's target of ₹1,860 crore. Similarly, revenue from GST increased to ₹3,795.44

crore from ₹3,312.28 crore last year, reaching 77.8% of the target of ₹4,877.64 crore.

VAT collections too, showed an increase from ₹1504.44 crore last year to ₹1802.83 crore, achieving 86.9% of the ₹2,073.88 crore.

The state had registered an increase of ₹600 crore in August while in September, the collection had gone up by ₹891 crore compared to the corresponding period last year.

Expressing satisfaction over the increase in revenue, an official of the finance department said, "The real test will be in December and January. Only then can we get a real sense of recovery."

India asks Opec to correct price anomalies

PRESS TRUST OF INDIA New Delhi, November 5

INDIA ON THURSDAY pressed for assessing the impact of Covid-induced disruptions to global energy sector supply chains and said oil cartel OPEC needs to address anomalies in the crude price differential for different regions.

Speaking at the fourth high-level meeting of the India-Opec Energy Dialogue, Oil Minister Dharmendra Pradhan said the pandemic has impacted the global oil and gas industry by a significant impact on both oil demand as well as the supply side, creating an unprecedented global oil price volatility.

Indian Bank Notice of the Extraordinary General Meeting and E-Voting Information. Includes details about the meeting on Monday, 30th November 2020 at 11.00 a.m. (I.S.T) through Video Conferencing (VC) and Other Audio Visual Means (OAVM).

BAJAJ Bajaj Electricals Ltd. Inspiring Trust. Q2 CONSUMER PRODUCTS REVENUES UP 12.9%, Q2 CONSUMER PRODUCTS EBIT UP 159%, Q2 PBT IMPROVES BY ₹102 CRORES, H1 CASHFLOW FROM OPERATIONS ₹467 CRORES.

RAJKOT RAJPATH LTD. (RRL) REQUEST FOR PROPOSAL (RFP) FOR SELECTION OF BUS OPERATOR FOR PROCUREMENT, OPERATION AND MAINTENANCE OF 100 NOS. OF MIDI AC FULLY BUILT PURE ELECTRIC BUSES ON GROSS COST CONTRACT BASIS (UNDER FAME-II).

SpiceJet Limited NOTICE Notice is hereby given pursuant to Regulation 47(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a Meeting of the Board of Directors of the Company will be held on Wednesday, the 11th day of November, 2020 to consider and approve, inter-alia, the unaudited standalone and consolidated financial results of the Company for the second quarter ended September 30, 2020.

Union Bank of India M-93, Connaught Circus, New Delhi - 110001. [(See Rule 8(1)) POSSESSION NOTICE (For immovable property)] Whereas, the undersigned being the authorized officer of Union Bank of India, SAMY Branch situated at M-93, Connaught circus, New Delhi-110001 [India] under the Securitization and Reconstruction of Financial Assets and Enforcement Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Second) Rules, 2002 issued a demand notice Ref No: SMEG/NPA/19-20/230 dated 09.07.2019 calling upon the borrower / guarantors / mortgagor M/s Sanco Industries Limited, Sh. Sanjay Gupta, Sh. Sidhant Gupta, Smt. Rita Gupta, Sh. O.P. Gupta, Smt. Mansi Gupta, Sanjay Gupta (HUF) & Smt. Shakuntala Gupta to repay the amount mentioned in the notice being Rs. 34,91,07,985.48 (Rupees Thirty Four Crores Ninety one Lakhs Seven thousand Nine Hundred Eighty Five & Paise Forty Eight only) along with interest @ contractual rate of interest from 01.07.2019 within 60 days from the date of receipt of the said notice.

EXPRESS Careers GUJARAT VIDYAPITH : AHMEDABAD - 380 014 Employment Notification No. 05/2020-2021 Gujarat Vidyapith invites applications from interested candidates for different Non-Teaching posts. Online application shall be available on Gujarat Vidyapith's website www.gujaratvidyapith.org; www.gujaratvidyapith.ac.in from 05/11/2020 - 11.00 AM to 05/12/2020 - 05.30 PM, and the print of the filled-in online application is to be routed through proper channel (wherever applicable) so as to reach the "Recruitment Cell, Gujarat Vidyapith, Ashram Road, Nr. Income Tax, Ahmedabad - 380 014", on or before 11/12/2020 by R.P.A.D./Speed Post/Courier or in-person in Central Office, Gujarat Vidyapith, Ahmedabad-380014. Detailed advertisement is available on the aforesaid website. Date : 04/11/2020 I/c. Registrar

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2020. (₹ in lakhs except per share data) Table with columns: SR. NO., PARTICULARS, QUARTER ENDED (30-Sep-20, 30-Jun-20, 30-Sep-19), SIX MONTHS ENDED (30-Sep-20, 30-Sep-19), YEAR ENDED (31-Mar-20).

The above information has been extracted from the detailed consolidated unaudited financial results for the six months ended 30th September, 2020 which have been reviewed by the Audit Committee, approved by the Board of Directors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said financial results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.bajajelectricals.com.

By Order of the Board of Directors for Bajaj Electricals Ltd. Shekhar Bajaj Chairman & Managing Director

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